

DFM Company posts net profit of AED 86 Million during the first quarter of 2016

His Excellency Essa Kazim: “DFM’s ability to contain the repercussions of low oil prices, being one of the best performing markets globally during the first quarter underlines investors’ confidence in the strong fundamentals of the national economy”

Dubai, 1 May 2016: Dubai Financial Market Company (PJSC) today announced its financial results for the first quarter of the year ending 31 March 2016, reporting a net profit of AED 86 Million, a 27% increase compared to AED 67.7 Million during the corresponding period of 2015.

The company’s total revenue has increased by 11% to AED 127 Million in Q1-2016 compared to AED 114.5 Million during Q1-2015. The revenues are comprised of AED 105.6 Million of operating income and AED 21.4 Million of investment returns. Meanwhile, operating expenses reached to AED 46.2 Million during Q1-2016 compared to AED 46.8 Million during the same period of 2015.

It is worth noting that DFM’s trading value has increased 7.56% during the first quarter of 2016 to AED 40.58 Billion compared to AED 37.7 Billion during the corresponding period of last year. Trading commission is the main revenue stream for the Company.

His Excellency Essa Kazim, Chairman of Dubai Financial Market (PJSC) said: “DFM Company’s revenue and profit have relatively increased during the first quarter of 2016, which represents a positive development taking into consideration the fluctuations of regional and international markets due to the repercussions of lower oil prices. From our point of view, the market has handled such unfavorable circumstances with a high level of resiliency and successfully managed to maintain a good level of activity supported by investors’ confidence in the lucrative investment opportunities DFM provides. Accordingly, trading value has increased by 7.56% compared to the first quarter of 2015 and the General Index soared by 6.5%, one of the best performing indices amongst main stock markets across the world. Undoubtedly, this performance underlines investors’ strong recognition of the strong fundamentals of the national economy, which maintains its high levels of sustainable growth, as well as the healthy performance of the listed companies. Such strong fundamentals limit the implications of global circumstances and contain it within short periods”.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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