

DFM achieves 98% compliance in Q1, 2016 results disclosure of UAE companies

Dubai, 17 May 2016: Dubai Financial Market (DFM) today announced that its UAE listed companies have showed a 98% compliance to disclose their Q1- 2016 results within the deadline of 45 days from the end of the first quarter. Forty-Six UAE public joint stock companies listed on DFM successfully disclosed their quarterly results, while one company only, Gulf General Investments, has missed the cutoff date.

Moreover, two Dually-listed companies, Almadina for Finance & Investment and International Financial Advisors missed the deadline to provide the exchange with a reviewed interim financial report by the external auditor as per the UAE Securities and commodities Authority (SCA) and DFM requirements.

DFM also submitted a detailed report to (SCA) including companies' disclosure dates and its observations on the disclosures.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its



paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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