

DFM achieves 100% compliance in annual results disclosure of UAE companies

Dubai, April 2, 2017: Dubai Financial Market (DFM) today announced that its UAE listed companies have showed a 100% compliance to disclose their annual results 2016 within the deadline of 3 months from the end of the financial year. All of the 48 UAE public joint stock companies listed on DFM have successfully disclosed their annual results by the end of March 2017.

Meanwhile, DFM has suspended trading on four dual listed companies, namely Al Madina for Finance and Investment, Hits Telecom Holding, International Financial Advisors and National Industries Group, as they have missed the deadline to provide the exchange with full and audited financial statements as per the UAE Securities and Commodities Authority (SCA) and DFM requirements. DFM also submitted a detailed report to (SCA) including the disclosure dates and its observations on the disclosures.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became



a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). . Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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