

DFM welcomes the listing of AWTAD (PJSC) on the “Second Market”

- **His Excellency Essa Kazim: “The “Second Market” enables private companies that play an integral role in the economic activity, to avail various benefits of being a listed company”**
- **Majid Abdullah Alsari: “The listing is a tremendous opportunity to grow our investments and increase investor base”**

Dubai, 21 December 2017: Majid Abdullah Alsari, Chairman of AWTAD (PJSC) today rang the market bell to celebrate the listing of company’s shares on the “Second Market” of Dubai Financial Market (DFM), in the presence of Hassan Al Serkal, Chief Operating Officer (COO) and Head of Operations Division of DFM as well as senior representatives from both sides.

It is noteworthy that AWTAD (PJSC) is a leading property investment company with a capital of AED 150 million distributed between 1.5 million shares with a nominal value of AED 100 per share.



Welcoming the listing of AWTAD (PJSC), His Excellency Essa Kazim, Chairman of DFM said, “The “Second Market” represents significant value for businesses and investors alike as it enables investors to trade on private companies’ shares within a regulated and advanced environment and through the electronic trading system. The listing also enables private companies that play an integral role in the economic activity, to avail various benefits of being a listed company.”

“The second market has a huge potential to expand considering the big number of private joint stock companies in the country of approximately 150 companies and DFM encourages them to be part of its comprehensive platform. The listing on the second market provides these companies with numerous benefits including; links with local and international investors, the streamlined access to funds necessary for expansion as well as enhancing its competitiveness through the implementation of best practices of transparency, corporate governance and investor relations, preparing the company for a new era of growth,” HE/ Essa Kazim added.

Majid Abdullah Alsari said, “We are proud to have AWTAD listed on the Second Market. We give high regard to SCA and DFM and we are confident that this will provide us with a tremendous opportunity to grow our investments, expand our business activities, increase our investor base and contribute to enhancing the concept of transparency and disclosure by applying corporate governance rules to the benefit of all parties.”

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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About AWTAD (PJSC): AWTAD is a Private Joint Stock Company established since 2001 and listed on the Second Market of Dubai Financial Market (DFM). The company's main activity is Real Estate Investment, which includes Investment & Management of Commercial and Industrial Enterprises. Managed by reputable and experienced team, steering company towards a visionary and aggressive expansion strategy.