

## DFM achieves 100% compliance in preliminary annual results disclosure of UAE companies

**Dubai, 16 February 2017:** Dubai Financial Market (DFM) today announced that its UAE listed companies have showed a 100% compliance to disclose their preliminary results for the financial year 2016 within the deadline of 45 days from the end of the year in line with the regulations of the Securities and Commodities Authority (SCA).

As much as 48 UAE companies listed on the DFM have disclosed their preliminary results. Out of the 13 non-UAE companies dually listed on the exchange, six companies have disclosed their results within the deadline.

The DFM has praised the commitment of all local companies listed on the exchange to comply with the SCA regulations and urged them to constantly ensure that they fully adhere to the deadlines in order to maintain the high level of compliance DFM listed companies regularly achieve.

It is worth noting that the DFM has implemented an extensive campaign over the past few months to make listed companies aware of the implementation of the regulation on disclosing the preliminary annual results within the 45 days deadline, which was introduced last year for the first time. The exchange has dispatched notices to listed companies as well as connecting with disclosure and compliance teams to emphasize on the importance of adherence to the timeframe so that investors receive the results at the earliest as part of DFM's commitment to further enhance levels of disclosure and transparency.

The DFM employs advanced mechanisms enabling listed companies to swiftly disseminate their results and any other disclosures through the electronic disclosure system (Efsah).

The DFM has submitted a detailed report to (SCA) including the dates of the disclosure and its observations on it.

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**About Dubai Financial Market:** Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its

paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

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