

DFM welcomes high-level delegation from Kazakhstan's Astana International Financial Centre

Dubai, 9 January 2017: Dubai Financial Market (DFM) received a high-level delegation from the Republic of Kazakhstan's Astana International Financial Centre (AIFC). The delegates explored potential areas of cooperation and were briefed by senior DFM officials on Dubai's leading position as a dynamic capital markets hub as well as DFM's active role in further strengthening this position.

Headed by His Excellency Kairat Kelimbetov, Governor of AIFC, the nine-member delegation attended a presentation about DFM, the structure of the capital markets sector in the United Arab Emirates and DFM's world-class infrastructure in line with international best practices. Furthermore, the visit included a tour at the DFM Trading floor as delegates have been updated on the innovative services provided to various market participants.

The AIFC delegates expressed interest in exploring the possibility of benefiting from Dubai's massive experiences in implementing international best practices. The AIFC is a financial hub that will be situated within EXPO 2017 scheduled to take place in Astana between 10 June and 10 September 2017.

Hassan Al Serkal, Chief Operating Officer (COO) and Head of Operations Division of DFM said, "DFM is delighted to welcome the visiting delegation, as we are always committed to maintain strong relationships with other markets and contribute to their development and growth

through sharing Dubai's experiences and successes in various sectors, with the financial sector at the forefront. The visit represented a great opportunity to update the delegation on DFM's superb experiences and leading initiatives that are widely welcomed by various participants in addition to emphasizing on the sound economic fundamentals in Dubai and the role of the emirate as a global financial hub and a gateway to the Middle East markets."

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). . Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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