



أرابتك القابضة (ش.م.ع.)

Arabtec Holding PJSC

Notice to Creditors Capital Reduction

22 May 2017

Arabtec Holding PJSC (the **Company**) hereby declares that its General Assembly has on 18 April 2017 approved the reduction of the Company's share capital and authorised the Board of Directors of the Company (and any person so authorised by the Board) to effectuate a cancellation of up to 4,615,065,000 shares of AED 1 each in the Company in order to extinguish the Company's accumulated losses (the **Capital Reduction**) on a pro rata basis in light of the auditors' report prepared on the Capital Reduction which was presented to the said General Assembly. The General Assembly made the Capital Reduction conditional on the completion of the increase of the share capital to become 6,115,065,000, therefore the Board of Directors of the Company resolved in its meeting held on 1 May 2017 to commence the process to reduce the share capital of the Company from AED 6,115,065,000 (as it will be once the capital increase is completed which is expected to be completed by 8 June 2017) by cancelling 4,615,065,000 shares effective 21 June 2017 so that the share capital of the Company becomes on 21 June 2017 AED 1,500,000,000 distributed amongst 1,500,000,000 shares of nominal value of AED 1 each.

Therefore, the Company invites all its creditors to submit, in writing, all supportive documents of their debts to the Company, to be delivered in person to the ground floor reception desk, Arabtec Building, Street No. 4, Al Quoz, Near Interchange 4, Shk. Zayed Rd., Dubai, United Arab Emirates, within thirty days from the date hereof (no later than 20 June 2017) in a sealed envelope marked "Arabtec Holding PJSC - for the attention of the Group General Counsel - Legal Department".

Arabtec Holding PJSC