

DFM welcomes delegation from Indonesia Stock Exchange

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- HE/ Essa Kazim: "Dubai has succeeded in positioning itself as the capital of Islamic Economy shortly after the launch of its initiative in 2013"

Dubai, 7 November 2017: Dubai Financial Market (DFM) received a high-level delegation from Indonesia Stock Exchange (IDX) as well as Indonesian media corporations. The visit underlines Indonesia's interest to learn from Dubai's successes in developing Islamic capital markets.

Khalifa Rabaa, Deputy Head of Operations Division has welcomed Dr. Tito Sulistio, Chief Executive Officer of IDX and the visiting delegates, in the presence of senior representatives from DFM and Dubai Islamic Economy Development Centre (DIEDC).

The 25 delegates attended detailed presentations on Dubai's achievements as the capital of Islamic Economy. Asma Lootah, Vice President- Head of Internal Control Department of DFM



shed light on DFM's successful journey as the first sharia compliant exchange globally since 2007 and its pivotal role in creating a favorable framework for the Islamic capital markets through its diversified range of standards for shares, Sukuk and hedging.

Additionally, Saeed Kharbash, Head of Strategy & Planning, Dubai Islamic Economy Development Centre (DIEDC) has explained the center's strategy to further strengthen the Islamic economy sector and the numerous initiatives Dubai has launched to promote growth in various sectors such as Islamic Finance, Halal food and tourism.

The visiting delegates expressed interest in exploring the possibility of benefiting from Dubai's experiences and success story in this field.

His Excellency Essa Kazim, Chairman of DFM said: "Dubai has succeeded in positioning itself as the capital of Islamic Economy shortly after the launch of its initiative in 2013, due to its deep-rooted legacy in this field as well as the vision of His Highness Sheikh Mohammed bin Rashid Al Maktoum, UAE Vice President, Prime Minister and Ruler of Dubai. The Emirate have become the leading Sukuk listing hub globally with a value of nearly US\$ 53 from local, regional and international issuers, including the Government of Indonesia, due to its world-class regulations

and ability to connect issuers and investors across the world. We are delighted to welcome the visiting delegation from Indonesia, as we are always looking forward to develop strong relationships with other countries and contribute to their development and growth through sharing Dubai's experiences and success in various sectors, with the Islamic capital markets at the forefront".

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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