

Dividends seamlessly disseminated to 466 thousands investors via iVESTOR Card and bank transfer:

## **DFM successfully accomplished distribution of AED 15.8 billion of cash dividends for the financial year 2017**

**Dubai, 25 June 2018:** As part of its leading investor and issuer services, Dubai Financial Market (DFM) has successfully accomplished the cash dividend distribution for the financial year 2017.

As much as AED 15.8 billion been disseminated to 466,482 investors.

The number of listed companies that have outsourced the dividend distribution process to DFM increased from 35 companies during the previous year to 41 companies this year. Investors received their dividends via iVESTOR Card as well as bank transfer.

Commenting on this, His Excellency Essa Kazim, Chairman of DFM, said, “As part of its strategy to provide various market participants with smart and efficient solutions, DFM has been

providing its cash dividend distribution service since 2011 in a leading step amongst stock markets in the region. This service is gaining momentum yearly with listed companies recognizing its value as an efficient and seamless solution that eliminated the lengthy process of cash dividend distribution in the past. DFM has extensively invested and earmarked the necessary resources whether from a technical or human resources perspective in order to develop an all-inclusive service that incorporates various distribution channels in line with investors' preference. We have also mobilized a dedicated and specialized team in order to achieve the highest levels of satisfaction of investors, listed companies and other market participants.”

**Table summarizes the details of DFM's cash dividend distribution for the financial year**

**2017:**

Number of companies	41
Number of investors	466,482
Total distribution value	AED 15.8 billion

-Ends-

**About Dubai Financial Market:** Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body.

DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal





Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

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