



PRESS RELEASE

Amanat acquires real estate assets of North London Collegiate School (NLCS) Dubai for up to AED 405 million

- *Amanat has completed the acquisition of the real estate assets of NLCS Dubai for AED 360 million, with an additional commitment of up to AED 45 million towards the school's expansion plans*
- *The transaction is expected to deliver a stable yield, in line with Amanat's long-term commitment to dividends and value creation for its shareholders*
- *Amanat has deployed 58% of its AED 2.5 billion paid-up capital*

Dubai, UAE, June 27, 2018: Amanat Holdings PJSC ("Amanat"), the GCC's largest healthcare and education investment company, has completed the acquisition of the real estate assets of North London Collegiate School ("NLCS") Dubai, a premium International Baccalaureate curriculum school.

Amanat has purchased the real estate from PNC Investments, the parent company of the Sobha Group, for AED 360 million. Additionally, Amanat has committed up to AED 45 million towards the school's future expansion plans.

Located on a 38,000 square meter plot in the Sobha Hartland development at Mohammed bin Rashid Al-Maktoum City, NLCS Dubai's campus offers a wide range of amenities including 8 science laboratories and state-of-the-art performing arts center, as well as an array of sporting facilities including tennis courts, a cricket/rugby field and two indoor swimming pools.

NLCS Dubai is the second overseas campus of NLCS, a leading independent day school founded in 1850 and located in Edgware, London. The London school has a key role in recruiting and training teaching staff at NLCS Dubai, with regular monitoring visits and inspections as well as substantial links between pupils and teachers across the schools.

Mr. Hamad Abdulla Alshamsi, Chairman of Amanat, commented: "This acquisition is in line with our corporate strategy to broaden our capabilities while building on Amanat's strong sector expertise in healthcare and education. This is the first social infrastructure transaction for Amanat and we are confident it will allow us to enhance returns for shareholders. Additionally, it enables Amanat to continue supporting the education sector in the UAE and contributing towards our people's prosperity."

Dr. Shamsheer Vayalil, Vice Chairman and Managing Director of Amanat, said: "Investing in the GCC's K-12 private education market is highly attractive; especially in the UAE, where expatriate families, a young population and growing interest from middle and higher income



citizens are expected to increase demand for private school enrolment. By entering into a sale and leaseback of NLCS Dubai, Amanat is investing in a high-quality asset that will generate long-term, secure cash flows and balance our portfolio across a diverse range of asset classes.”

Amanat’s investment strategy is focused on significant minority or majority stakes in high-quality, high-growth potential companies exclusively in the healthcare and education sectors across the GCC and beyond.

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About Amanat Holdings PJSC

Amanat Holdings PJSC is the region’s largest integrated healthcare and education company with paid-up capital of AED 2.5 billion. Listed on the Dubai Financial Market (DFM), Amanat has a mandate to establish, acquire and incorporate companies in the healthcare and education sectors, and develop, manage and operate these companies within the GCC and beyond.

For further information visit: www.amanat.com

For media inquiries, please contact:

Erica Alkhfaji / Tarek Zahnan / Batoul Al Beitouni

ASDA'A Burson-Marsteller

Dubai

Tel: 971-4-450-7600

Email: erica.alkhfaji@bm.com / tarek.zahnan@bm.com / batoul.albeitouni@bm.com