

## DFM Company posts net profit of AED 48.9 Million during the first quarter of 2018

H.E. Essa Kazim underlining key developments of the period:

- The launch of the Allocation Account as an innovative mechanism that streamlines international funds' accessibility to the market
- The launch of Dividend Distribution System, in a first step of its kind, fortifies DFM's position at the forefront of the most innovative exchanges
- The DFM maintains its position as the most favored listing venue with the listing of Bahrain's Ithmaar Holding and Egypt's NAEEM Holding
- The DFM attracted 1586 new investors, lifting the total number of registered investors to 842568 investors
- Commencement of trading on Nasdaq Dubai on futures linked to DFM's General Index, providing investors with a new investment tool
- The launch of the launch of a first of its kind Brokers Excellence Rating initiative in order to assess excellence of services provided by brokerage firms to their clients

**Dubai, 7 May 2018:** Dubai Financial Market Company (PJSC) today announced its financial results for the first quarter of the year ending 31 March 2018, reporting a net profit of AED 48.9 Million, a 52% decrease compared to AED 102.34 Million during the corresponding period of 2017.



The company's total revenue has decreased by 34% to AED 99.1 Million in Q1-2018 compared to AED 149.34 Million during Q1-2017. The revenues are comprised of AED 60.66 Million of operating income and AED 38.44 Million of investment returns. Meanwhile, operating expenses reached to AED 50.2 Million during Q1-2018 compared to AED 47 Million during the same period of 2017.

DFM's trading value has decreased 57.2% during the first quarter of 2018 to AED 20.4 Billion compared to AED 47.8 Billion during the corresponding period of last year.

His Excellency Essa Kazim, Chairman of the Dubai Financial Market Company (PJSC) said: "During the first quarter of 2018, the DFM has implemented numerous development initiatives aimed at further enhancing its infrastructure and regulations in line with international best practices and as part of its strategy 2021 that focuses on diversifying DFM's products and services. Within this context, the DFM has launched the Allocation Account mechanism in a first step of its kind amongst regional markets. We also accredited the first brokerage firm to provide this service to its clients. The new service creates a unique and transparent solution that caters for the requirements of international fund managers and paves the way for further



participation from their side on the market. As part of this mechanism, brokerage firms will be able to implement the orders of clients through this account and allocates the quantities to each investors account based on the average price of the transactions.”

“During the first quarter of 2018, the DFM has maintained and strengthen its position as the most favored listing venue for leading local and regional companies with the listing of Bahrain’s Ithmaar Holding and Egypt’s NAEEM Holding for Investment. Additionally, the DFM attracted 1586 new investors, lifting the total number of registered investors to 842568 investors. Meanwhile, trading commenced on Nasdaq Dubai on futures linked to DFM’s General Index, which provide investors with a new tool to track the performance of DFM,” H.E. Essa Kazim added.

Elaborating on DFM’s efforts in terms of market services, His Excellency Essa Kazim said:

“Providing market participants with innovative and smart solutions is one of the main pillars of our strategy in line with the leadership’s vision on digital transformation. Accordingly, we have launched, the DFM has launched the Dividend Distribution System (DDS) in a first step of its kind during Q1-2018. This innovative solution fortifies DFM’s position at the forefront of the most innovative exchanges.



The system enables the DFM to swiftly process the cash dividend distribution based on a comprehensive and continuously updated databank of investors' details. Additionally, the first quarter witnessed also the launch of DFM a first of its kind Brokers Excellence Rating initiative as part of our constant efforts to promote service excellence. The Rating aims at to assessing excellence of services provided by DFM-licensed brokerage firms to their clients and their achievements in terms of embracing the UAE's digital transformation and innovation strategy.”

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**About Dubai Financial Market:** Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

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