

DFM Celebrates the 47th National Day of the United Arab Emirates

HE/ Essa Kazim: “The UAE’s inspirational development journey led to GDP’s increasing more than 200 times in less than 50 years”

Dubai, 28 November 2018: The Dubai Financial Market (DFM) today hosted a special ceremony to celebrate the 47th National Day of the United Arab Emirates. DFM employees as well as brokers and investors gathered at the DFM trading floor to honor the occasion.

The DFM offices and trading floor have been decorated with the UAE flag and the ceremony included playing the UAE national anthem, heritage competition and traditional shows. The ceremony also included honoring DFM employees who won



a competition about the best photo captions of one of the photos of the late Sheikh Zayed Bin Sultan Al Nahyan.

His Excellency Essa Kazim, Chairman of DFM said: “We would like to congratulate their Highnesses the Rulers of the Emirates as well as the people of the UAE on the occasion of the 47th National Day, the day founding fathers of the country joined hands for the greater good and welfare of the UAE people. We reaffirm our undisputed allegiance to our beloved country and its wise leadership. We remember with pride and affection the invaluable efforts of the founding fathers who cemented the foundations of our federation led by the late Sheikh Zayed Bin Sultan Al Nahyan. Our country’s impressive journey is gaining further momentum turning the UAE into a highly admired nation globally under the leadership of His Highness Sheikh Khalifa Bin Zayed Al Nahyan, President of the UAE, His Highness Sheikh Mohammed Bin Rashid Al Maktoum, UAE Vice President, Prime Minister and Ruler of Dubai, and the Rulers of the Emirates.”

“The UAE’s inspirational success story over the past years led to GDP’s increasing more than 200 times in less than 50 years from AED 6.5 billion in 1971 to AED 1.4 trillion in 2017. The UAE is top ranked as the most competitive country in the Middle East and North Africa and the 17th globally, according to the World Bank and the Global Economy Forum. These achievements clearly indicate the UAE’s eminent position globally due to the wise vision of the leadership,” HE/ Essa Kazim added.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari’a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). . Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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