

DFM Honors Three Brokerage Firms for Introduction of Trading via Smart Phone Applications

Dubai, 22 October 2018: Dubai Financial Market (DFM) honored three of its licensed brokerage firms for providing their customers with trading via smart phone applications. DFM closely collaborates with brokerage firms to provide the service to their customers and actively encourages them to enable investors to trade anywhere they are as part of its “Smart Borse” strategy.

Currently, 28 DFM-licensed brokerage firms are offering this service to their customers.

Hassan Al Serkal, Chief Operating Officer (COO) and Head of Operations Division of DFM has presented trophies to representatives of the brokerage companies during the DFM’s participation at GITEX Technology Week 2018. The list of honored companies included: Brokerage House Securities and Sharjah Islamic Financial Services for introduction of trading through mobile applications in 2018, while ADIB Securities has been honored as the most active brokerage company in 2018, trading via smart phone application category.



Commenting on this, Hassan Al Serkal said, “As part of its “Smart Borse” strategy, the DFM is actively collaborating with various licensed brokerage firms to provide investors with highly sophisticated services using effective and flexible communication channels including trading via mobile applications. We are delighted to see such proactive efforts from our licensed brokers and we have always been committed to providing brokerage companies with the necessary support to expand in this field, as trading through smart phones represents a wonderful addition that caters to the evolving needs of investors and allows them to trade on the market anywhere they are.”

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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