

## DFM publishes Rules on Listing and Trading of Investment Funds and REITs

- **Hassan Al Serkal: “The DFM is all set for launching REITs Platform, in line with our 2021 strategy, which aims to diversify product offerings, providing market participants with new opportunities”**

**Dubai, 18 September 2018:** The Dubai Financial Market (DFM) today published the Rules on Listing and Trading of Investment Funds and Real Estate Investment Trusts (REITs). The DFM has prepared the regulation in line with international best practices and has received the approval of Securities and Commodities Authority (SCA), paving the way for launching DFM’s REITs Platform during the next few months. The new platform will represent a significant addition to financial products on DFM.

Hassan Al Serkal, Chief Operating Officer (COO) and Head of Operations Division of DFM said:

“As we officially publish this regulation, we are concluding our preparations for this significant

step within the context of our 2021 strategy, which aims to diversify product offerings, providing various market participants with new investment opportunities. Currently, we are at an advanced stage of discussions with a potential issuer to list their REIT once they receive the SCA's approval.”

It is noteworthy that the DFM has recently signed a Memorandum of Understanding (MoU) with Dubai Land Department (DLD) to open up new opportunities in the financial market for real estate companies, with a particular focus on real estate trust funds (REITs), and facilitate the listing of both the companies operating in the real estate sector and their assets.

**Read the regulation on listing and trading of Real Estate trust funds (REITs) through the below link:**

<https://www.dfm.ae/regulations/market-rules>

**-Ends-**

**About Dubai Financial Market:** Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which

are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

For media inquiries, please contact:

**Atef Fathy**

Vice President- Head of Media & Public Relations

Dubai Financial Market

Tel: 04-3055334

Email: [afathy@dfm.ae](mailto:afathy@dfm.ae)