



Al Salam Bank-Bahrain supports OMP Racing S.p.A. in the acquisition of Bell Racing Helmets Group

22 December 2019, Manama, Kingdom of Bahrain:

Al Salam Bank-Bahrain ("Al Salam Bank") announced its support to OMP Racing S.p.A. ("OMP"), the world's leading motorsport safety equipment company, in its acquisition of Bell Racing Helmets International ("Bell Helmets"), the world's top manufacturer of head protection for Formula 1 and motorsport drivers (collectively the "Group"). The combination of OMP's extensive product line and Bell Helmets' world-renowned helmets, having supplied 11 out of 20 Formula 1 drivers in 2019, including Lewis Hamilton, Kimi Raikkonen, and Charles Leclerc, gives the Group an unrivaled and comprehensive product offering.

The Group, which has worldwide presence through various brands and facilities, will enhance synergies between its entities with its Bahrain headquarters in Sakhir playing a key strategic role in operations and R&D. The Group's operations will be further supported by its world class facilities and distribution networks in Italy, Belgium, and the US.

Al Salam Bank, listed on the Bahrain Bourse and the Dubai Financial Market, will be the Group's key banking partner in its plans to further expand its operations in Bahrain to include the manufacturing and distribution of a wide range of Bell and OMP branded products from the Group's 2000+ product line. The Group's expansion plans for its Sakhir location is a continuing reaffirmation of Bahrain's leading and strategic role in global motorsports. The expanded services are expected to increase the Group's workforce in Bahrain to over 200 employees. Exports from the Group's local operations are also expected to exponentially increase, driven by the new synergies and Bahrain's strategic location, as well as the respective trade agreements Bahrain has with several of its key trading partners.

Paolo Delprato, President and CEO of the Group stated: "The acquisition of Bell Helmets is the most important acquisition in OMP's 46-year history and marks a revolution in the field of motorsports safety equipment. OMP and Bell Helmets are two iconic brands with a rich history of innovation. Putting these two brands together creates the world's most important motorsports Group with tremendous potential for future growth derived by strategic synergies. The role of Al Salam Bank in supporting us in the acquisition of Bell Helmets has been instrumental and we look forward to continue this strategic relationship in our efforts to grow in Bahrain and globally across various business verticals."

On this occasion, Rafik Nayed, Group CEO of Al Salam Bank-Bahrain stated: "We are proud to be a strategic partner of OMP's acquisition of Bell Helmets. The Group's expanded offering now



combines the best global brands in Formula 1 and motorsports safety equipment right here in Bahrain. Al Salam Bank is honored to support the Group's future growth and contribute to further cementing Bahrain's position as a global motorsports hub."

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ABOUT:

Al Salam Bank-Bahrain: Al Salam Bank-Bahrain B.S.C (ASBB) is an Islamic bank headquartered in the Kingdom of Bahrain, and licensed and regulated by the Central Bank of Bahrain.

ASBB was established on 19 January 2006 in the Kingdom of Bahrain with paid-up capital of BD 120 million (US\$ 318 million) and commenced commercial operations on 17 April 2006. The Bank was listed on Bahrain Bourse on 27 April 2006 and subsequently on the Dubai Financial Market (DFM) on 26 March 2008.

ASBB completed its merger with the Bahraini Saudi Bank (BSB) on 22 December 2011. On 2 February 2014, Al Salam Bank-Bahrain and BMI Bank B.S.C. (c) confirmed the conclusion of a business combination between the two institutions after obtaining the approval of their shareholders at their respective extraordinary general assembly meetings, and of 30 March 2014 BMI Bank became a wholly owned subsidiary of ASBB.

ASBB offers its customers a comprehensive range of innovative and unique Shari'a-compliant financial products and services through an extended network of branches and ATMs, utilizing the state-of-art technologies to meet various banking requirements. In addition to its retail banking services, the Bank also offers Corporate Banking, Private Banking, Investment and Treasury services. The Bank's high-calibre management team is comprised of highly qualified and internationally experienced professionals with proven expertise in key areas of banking, finance, and related fields.

OMP Racing: OMP Racing is an Italian company, established in 1973 in Genoa and having today its headquarters at Ronco Scrivia. OMP is a world leader in the field of design and manufacture of safety equipment for race cars (suits, gloves, shoes, seats, safety belts, helmets etc.). Since 2008 the control of the company has been acquired by Genoa-based SAYE S.p.A. Part of OMP is Racing Spirit, the leisurewear brand of the Group. Today OMP products are in all world racing championships, among which Formula 1; World Rally Championship - WRC; Rally Cross World Championship - WRX; Formula E; World Endurance Championship - WEC, IndyCar Series; NASCAR. OMP is one of the very few companies in the world which are able to offer a complete range of items dedicated to race cars and to drivers' safety, with over 2,000 products in its catalogue, almost entirely homologated by the Fédération Internationale de l'Automobile – FIA. Further information about OMP Racing is available at www.ompracing.com.

Bell Racing Helmets: Headquartered in Sakhir, Bahrain, Bell Racing Helmets is the world's leading manufacturer of state-of-the-art head protection designed for professional and amateur drivers competing in auto racing and karting. The Bell name is synonymous with safety, innovation, performance and engineering excellence. Bell helmets have been worn and trusted by more champions, in all forms of racing, than any other brand. Today Bell Helmets are used by the majority of drivers in F1.