

DFM successfully accomplished distribution of AED 12.2 billion of listed companies' 2018 cash dividends

- **Payments seamlessly disseminated via iVESTOR Card and bank transfer to 336 thousand investors**
- **H.E. Essa Kazim: “The DFM’s leading cash dividend distribution service represented a significant leap in capital markets’ service provision”**

Dubai, 8 July 2019: As part of its leading investor and issuer services, the Dubai Financial Market (DFM) has successfully accomplished the cash dividend distribution for the financial year 2018, with AED 12.2 billion of dividends disseminated to 336,215 investors.

The DFM has managed the dividend distribution process on behalf of 35 listed companies and investors received their dividends via iVESTOR Card as well as bank transfer.

It is noteworthy that the DFM has launched the electronic Dividend Distribution System (DDS) last year as part of its strategy to provide market participants with smart and efficient solutions in line with the leadership’s vision on digital transformation. This step is the most recent enhancement to DFM’s leading dividend distribution service initiated in 2011, which includes

the distribution of cash dividends through iVESTOR card as well as transfer to bank accounts instead of the traditional way of cheques.

Commenting on this, His Excellency Essa Kazim, Chairman of DFM, said, “The DFM spares no effort to provide various market participants with smart and efficient solutions and further enhance its leading services. Within this context, the launch of the DDS system represented a significant boost to our cash dividends distribution service. The system enables the DFM to distribute the dividends without any human intervention through a comprehensive and continuously updated databank of investors’ details including; dividend entitlement and due amounts and previously disseminated amounts for each investor.”

Table summarizes the details of DFM’s cash dividends distribution for the financial year

2018:

Number of companies	35
Number of investors	336,215
Total distribution value	AED 12.2 billion

-Ends-





About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body.

DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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