

**INVITATION TO THE ELECTION OF BOARD OF DIRECTORS'
MEMBERSHIP**

The Board of Directors is pleased to inform the shareholders that the door for nominations will be opened during the period from 30/01/2020 to 09/02/2020 to elect (2) new board members to replace the (2) board members that resigned and continue the duration of the mandate of the person they replaced. Every person / shareholder who meets the nomination conditions may run for the Board membership election by applying to the company management in its main office located in Prime Tower, Floor 31, Business Bay, the Emirate of Dubai. The application must enclose a brief resume of the applicant and the membership type he is nominating for (i.e. executive, non-executive or independent member).

General conditions:

1. Number of members required to be elected to the board of directors is (2) members.
2. The door for nominations for the board membership shall remain opened for 10 days from the date of announcement pursuant to the requirements of article (40) of the board resolution No.: (7/R.M) of 2016 on the standards of institutional discipline and the governance of public shareholding companies.
3. A candidate for the board membership must satisfy the conditions set forth in Federal Law No 2 of 2015 concerning Commercial Companies, Securities and Commodities Authority's Board Resolution No.: (7/R.M) of 2016 on the standards of institutional discipline and the governance of public shareholding companies and the Company's Articles of Association.
4. The Documents referred to in Article (41) of the Board Resolution No.: (7/R.M) of 2016 should be attached to the nomination application.
5. The nominee may not, after closing the nomination, assign his/her nomination in favor of another person.
6. The company shall post the names of candidates and their information related to the nomination on the bulletin board in its main office and on its internet website (www.drakescull.com) on 10/02/2020.
7. After the door for nomination is closed, the list of the names of candidates shall be provided to the Securities and Commodities Authority and the Market.