

DFM successfully implements remote working technical exercise, ensuring its readiness for business continuity

Dubai, 10 March 2020: The Dubai Financial Market (DFM) announced that it has successfully implemented a remote working technical exercise on Sunday, March 8th 2020 that included various market operations' technical activities, as part of its plan for business continuity in the event of facing any unforeseen circumstances.

Hassan Al Serkal, Chief Operating Officer (COO) and Head of Operations Division of DFM said:

“In line with DFM’s business continuity plan, we are pleased with this successful exercise that demonstrated DFM technical team’s ability to remotely manage the exchange activities.”

“During the technical exercise, DFM’s main as well as back-up electronic systems of trading, depository, clearing, settlement and market watch have been remotely operated. The DFM



employs various cutting-edge solutions that enables us to continue providing market participants with superb services in any situations,” he added.

-Ends-

About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

For further information, please contact:

Atef Fathy

Vice President – Head of Media & Public Relations

Dubai Financial Market

Tel: 04-3055334

Email: afathy@dfm.ae