

## **DFM achieves 94% compliance in annual results disclosure of UAE companies**

**Dubai, March 31, 2020:** Dubai Financial Market (DFM) today announced that its UAE listed companies have showed a 94% compliance in disclosing their annual results 2019 within the deadline of 3 months from the end of the financial year. 46 out of the 49 UAE public joint stock companies listed on DFM successfully disclosed their annual results by the end of March 2020.

**-Ends-**

About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

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