

Aramex Boosts Profits in Second Quarter of 2015

- Net Profits increase 15% to AED 92.6 million
- Revenues increase to AED 967 million
- E-commerce remains significant driver of growth
- CEO Hussein Hachem: "We continue to invest in our future"

Dubai, UAE; July 29, 2015: Aramex (DFM: ARMX), one of the leading global logistics and transportation solutions providers, today announced its financial results for the second quarter of 2015. Aramex's Net Profits increased by 15% to AED 92.6 million, up from AED 80.8 million in Q2 2014. Revenues were also up 6%, to AED 967 million compared to AED 915 million over the corresponding period of the previous year.

Following a robust Q1 performance, Aramex's Half Year 2015 Revenues increased year-on-year to AED 1,896 million, up 7% compared to AED 1,765 million for the corresponding period of 2014. Net Profits during the same period rose to AED 179.2 million, up from AED 159.5 million in the first half of 2014, a year-on-year increase of 12%.

Aramex delivered strong and broad-based revenue growth across its geographies, despite currency fluctuations. Overall net income was extremely healthy, with strong performances across all of Aramex's territories, while the GCC remained the key driver of this growth.

Significant revenue growth was recorded from both the International Express and Domestic Express businesses due to a continued increase in demand for global online shopping services particularly in the GCC, Europe and North America. Australia's MailCall, acquired in 2014, contributed positively to Domestic Express as did an increase in demand for domestic services for both businesses and individuals in key markets, specifically Egypt, KSA and India.

Growth in the Freight business was negatively impacted by the recent drop in global oil prices and currency fluctuations, while Logistics recorded a particularly strong performance mostly driven by growth in core GCC markets and South Africa.

Commenting on the results, Hussein Hachem, Aramex Chief Executive Officer said: "We have once again delivered an excellent set of results this quarter. While we've had a strong double-digit net income, our revenues would have reached 10% had we not been faced with weak global currencies. We are generally pleased with our business performance and particularly with our global e-commerce business solutions."

Regarding Aramex's outlook for the remainder of 2015, Hussein Hachem stated: "We continue to invest in our future, transforming ourselves into a technology enterprise selling business solutions, staying light in asset while managing the process of supply and demand. We will also continue to seek potential acquisitions in the second half of 2015, for companies sharing the same synergy with us, and for that we have made available of a new line of credit from a consortium of banks in the UAE. While we remain confident about extending our growth momentum and performance into the remainder of 2015, the impact of global oil prices and weak major currencies continue to be areas we will carefully monitor moving forward."

About Aramex:

Aramex (DFM: ARMX) is a leading provider of comprehensive logistics and transportation solutions. Established in 1982 as an express operator, the company rapidly evolved into a global brand recognized for its customized services and innovative multi-product offering. Traded on the NASDAQ from 1997 to 2002, Aramex today is a publicly traded company on the Dubai Financial Market, employing more than 13,900 people in 354 locations across 60 countries and leads a strong alliance network providing global presence, and bringing together 40 independent express companies from around the world. The range of services offered by Aramex includes integrated logistics solutions, international and domestic express delivery, freight forwarding, secure records and information management solutions, and e-services, including e-business solutions and Shop and Ship.

For more information, please visit us at <u>www.aramex.com</u>.

Please follow us on:



- https://www.youtube.com/user/AramexTV
- Letter: https://twitter.com/aramex
- https://www.linkedin.com/company/aramex
- https://instagram.com/aramex

For more PR information, please contact:

Public Relations Team; Weber Shandwick MENA; Tel: +971 4 445 4222; Email: <u>gwittenberg@webershandwick.com</u>

OR

Adeti Changulani, Aramex International Team, Tel: +971 600 544 000, E-mail: adeti.changulani@aramex.com