



Aramex Announces 12% Profit Growth in the First Quarter of 2016

- Net Profits increased 12% to AED 96.9 million vs AED 86.6 million in Q1 2015
- Revenues increased 13% to AED 1,048 million vs AED 930 million in Q1 2015

Dubai, UAE; April 24, 2016:

Aramex (DFM: ARMX), a leading global provider of comprehensive logistics and transportation solutions, today announced its financial results for the first quarter of 2016. Aramex's Net Profits increased 12% to AED 96.9 million, up from AED 86.6 million in Q1 2015. Revenues in the first quarter of 2016 increased to AED 1,048 million, up 13% compared to AED 930 million in Q1 2015.

Aramex's strong performance was driven by growth across all its geographies. International Express recorded a strong performance in Q1, driven primarily by robust e-commerce growth across all markets. The Domestic Express business saw an increase in revenues in key markets, particularly in the Asia-Pacific, where Aramex revenue growth for the quarter was positively impacted by the acquisition of Fastway Couriers.

Commenting on the results, Hussein Hachem, Aramex CEO said: "Despite global economic uncertainty, continuing oil price volatility and currency fluctuations, our performance in Q1 was very strong. Net profit growth could have been even stronger, up by 18%, had we not accounted for a one time acquisition cost of Fastway Couriers during the quarter. Revenue growth, primarily in international and domestic express, was driven by the continued expansion of our cross-border e-commerce business across key growth markets and contributed significantly to our good performance this quarter. Though we finished Q1 strongly, we experienced slower growth at the end of the quarter. We are closely watching this trend so we can quickly adjust to any volatility, and we're cautiously optimistic about continuing our growth momentum further into 2016."

In spite of these challenges, Aramex remains highly committed to its strategy of leveraging disruptive, innovative technologies and launched a new mobile app in Q1, which will be rolled out across the UAE and additional markets in Q2. A "Rapid Scaling-Up" Model will soon be unveiled to leverage more partnerships with delivery businesses worldwide, extend global reach and improve delivery transit times. The use of these innovative technologies is helping Aramex to quickly adjust to challenging market conditions, increase capacity and tap into unlimited resources across markets. In line with these developments, a continued focus for the rest of 2016 will be to further enhance the e-commerce platform due to the rapid growth of cross-border e-commerce. Aramex will also continue to actively look for future acquisitions in key markets, particularly in Asia where it sees significant opportunities for business growth, as well as in Africa where it is witnessing a steady growth particularly in Sub-Saharan Africa.

Leveraging innovative technologies to support Aramex's movement towards developing a more variable business model, becoming a technology-based enterprise and maintaining its position as a dynamic and disruptive global logistics player will continue to be a key focus for the business in the remainder of 2016.

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About Aramex:

Aramex (DFM: ARMX) is a leading global provider of comprehensive logistics and transportation solutions. Established in 1982 as an express operator, the company rapidly evolved into a global brand recognized for its customized services and innovative multi-product offering. Traded on the NASDAQ from 1997 to 2002, Aramex today is a publicly traded company on the Dubai Financial Market, employing more than 13,900 people in 354 locations across 60 countries and leads a strong alliance network providing global



presence, and bringing together 40 independent express companies from around the world. The range of services offered by Aramex includes integrated logistics solutions, international and domestic express delivery, freight forwarding, secure records and information management solutions, and e-services, including e-business solutions and Shop and Ship.

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