

## Aramex announces 15% revenue growth in the third quarter of 2016

- Revenues increased by 15% to AED 1,050 million vs Q3 2015
- Net Profits decreased by 3% to AED 72.2 million vs Q3 2015

**Dubai, UAE; October 31, 2016:** Aramex (DFM: ARMX), a leading global provider of comprehensive logistics and transportation solutions, today announced its financial results for the last three month (Q3) and nine month (YTD) periods ending 30 September 2016.

Aramex's Q3 Revenues increased to AED 1,050 million, up by 15% compared to AED 917 million in Q3 2015. Net Profits decreased by 3% to AED 72.2 million, down from AED 74.6 million in Q3 2015.

Adjusting to include results for the full nine month YTD period, Revenues increased to AED 3,185 million, up by 15% compared to AED 2,773 million in the first nine months of 2015. Net Profits increased by 16% to AED 294.8 million, up from AED 253.7 million during the same period last year.

Aramex's strong Revenue performance in the third quarter was driven by growth across most of its geographies, with the Asia-Pacific being a key contributor to this growth. Net Profit was impacted by the reduced number of working days due to public holidays, in addition to slower economic activity in the GCC region.

**Commenting on the results for the third quarter, Hussein Hachem, Aramex CEO said:** *"Revenue growth was positive, with most geographies and business segments performing strongly. Cross border e-commerce was the key driver of this growth and will continue to drive Aramex's business strategy and expansion plans forward. Looking ahead, we are pursuing partnerships with innovative logistics and technology companies to further transform Aramex into a leading technology enterprise, grow our e-commerce proposition and sustainably expand the business. While we remain confident in this approach, we are also cautious in our outlook due to global economic uncertainties."* 

Aramex is committed to building on its core asset light model by integrating digital platforms and capabilities to give the business greater speed, improved customer experience and enhanced efficiencies. It will continue to develop its international cross-border e-commerce offering and pursue strategic investments in innovative products and services across growth markets for the remainder of 2016 and into 2017.

– Ends –

## About Aramex:

Aramex (DFM: ARMX) is a leading global provider of comprehensive logistics and transportation solutions. Established in 1982 as an express operator, the company rapidly evolved into a global brand recognized for its customized services and innovative multi-product offering. Traded on the NASDAQ from 1997 to 2002, Aramex today is a publicly traded company on the Dubai Financial Market, employing more than 13,900 people in 354 locations across 60 countries and leads a strong alliance network providing global presence, and bringing together 40 independent express companies from around the world. The range of services offered by Aramex includes integrated



logistics solutions, international and domestic express delivery, freight forwarding, secure records and information management solutions, and e-services, including e-business solutions and Shop and Ship.

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For more PR information, please contact:

Aramex International LLC Mohammad Al Qassem Senior Communications Manager Direct: +971 4 211 8466 Email: mohammad.alqassem@aramex.com Weber Shandwick Grace Wittenberg Senior Account Manager Direct: +971 4 445 4254 Email: GWittenberg@webershandwick.com