



Aramex Announces 4% Revenue Growth in Second Quarter 2017

- *Revenues increased 4%, to AED 1,148 million*
- *Net Profits decreased by 23%, to AED 97 million in Q2 2017*

Dubai, UAE; July 31st, 2017:

Aramex (DFM: ARMX), the disruptive leader in the global logistics and transportation industry, today announced its financial results for the Second Quarter and First Half of 2017. Aramex's Q2 2017 Revenues grew by 4% to AED 1,148 million, compared to AED 1,105 million in Q2 2016. Net Profits in Q2 2017 decreased by 23% to AED 97 million, compared to AED 125.7 million in the corresponding period of the previous year.

2017 Half Year Revenues increased, year-on-year, to AED 2,254 million, up by 6%, compared to AED 2,134 million in the first half of 2016. Net Profits in the same period of 2017 decreased to AED 188.7 million, down from AED 222.5 million in the first half of 2016, a year-on-year decrease of 15%.

Net Profits' growth in Q2 2017 was negatively impacted by the one-time fair value adjustment related to Aramex's investment in AMC Logistics joint venture in Egypt in Q2 2016. Excluding this adjustment, Q2 2017 Net Profits would have grown by 15%. Furthermore, the company's Revenue growth in Q2 and the First Half 2017 was also affected by currency fluctuations, especially the Egyptian Pound, which otherwise would have grown by 8% and 10% respectively.

Commenting on the results, Hussein Hachem, Aramex CEO said: "Despite the ongoing global and regional economic uncertainty, we delivered strong results in Q2 2017. Our asset-light business model and use of innovative technologies to upgrade our operations enable us to successfully manage capacity through a variable cost model, both regionally and globally and maintain our position as the disruptive logistics player. Looking towards the second half of 2017, we are excited about our future prospects for growth, and will be actively identifying acquisitions and strategic partnerships to expand our global reach."

While the performance in GCC in Q2 2017 was relatively slow due to the holiday season and reduced number of working days, as well as the ongoing economic uncertainty, Aramex revenues grew at a healthy rate across Asia and the Asia-Pacific, the U.S and Africa.

Aramex's Express services recorded double-digit growth in Q2 2017 and continue to be the main contributor to the company's financial performance. Cross-border e-commerce in particular was the key driver for revenue growth especially in Asia-Pacific where customer demand for package delivery services across the region continues to rise.



Leveraging innovative technologies to support Aramex’s efforts towards becoming a technology-based enterprise will continue to be a key focus for the business in the remainder of 2017. The company remains committed to upgrading business operations and optimizing last-mile delivery solutions to further enhance overall customer experience.

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Notes to Editors

About Aramex:

Aramex (DFM: ARMX) is the disruptive leader in the global logistics and transportation industry. Established in 1982 as an express operator, the company rapidly evolved into a global brand recognized for its customized services and innovative multi-product offering. Traded on the NASDAQ from 1997 to 2002, Aramex today is a publicly traded company on the Dubai Financial Market, employing more than 18,000 people in 567 locations across 69 countries and leads a strong alliance network providing global presence, and bringing together 40 independent express companies from around the world. The range of services offered by Aramex includes integrated logistics solutions, international and domestic express delivery, freight forwarding, secure records and information management solutions, and e-services, including e-business solutions and Shop and Ship. For more information, please visit us at www.aramex.com.

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For more information, please contact:

Aramex International LLC

Mohammad Al Qassem
Senior Communications Manager
Direct: +971 4 211 8466
Email: mohammad.alqassem@aramex.com

Weber Shandwick

Grace Wittenberg
Senior Account Manager
Direct: +971 4 445 4254
Email: GWittenberg@webershandwick.com