

## Al Salam Bank Introduces Workspaces Portal for MSMEs

- Made exclusively for individual companies, family offices and MSMEs
- Enables the management of all company accounts and records through an integrated platform with a single login
- Includes an Admin user profile that provides self-service capabilities without needing to visit the Bank

**Manama, Bahrain – 17 November 2024:** Al Salam Bank has launched its “Workspaces” portal, a platform designed to meet the needs of Single Person Companies (SPC), family offices, and Micro, Small and Medium-sized Enterprises (MSMEs), through full range of secure and flexible financial services. The game-changing portal aims to enhance operational efficiency and facilitate financial management for small and medium enterprises.

In line with Al Salam Bank’s leading position in providing advanced corporate digital solutions, Workspaces delivers a number of features while enabling clients to access their company profiles, account details, financing, cards, and Wakala account deposits, as well as manage flexible payments for single and multi-users. The portal also allows users to create an ‘Admin User’ profile where they can manage multiple Commercial Registration accounts and benefit from self-service features that eliminate the need to visit the Bank, including conducting payments, salary transfers, international transfers, and investments.

Commenting on the launch of the new platform, Mr. Mohammed Buhijji, Head of Retail Banking at Al Salam Bank, said: “The ‘Workspaces’ portal marks a significant milestone in our commitment to empowering MSMEs by providing tailored digital services that support their businesses. With its simple design and advanced features, this platform will bring an unprecedented shift in the way organizations manage their finances, in addition to elevating the banking experience for SMEs. This digital initiative also seeks to enhance the role of small businesses and their contributions to Bahrain’s sustainable economic development.”

On his end, Haitham Al-Haddad, the Bank’s Head of Digital Channels, commented: “We are pleased to be launching our latest corporate digital channel, Workspaces, designed to meet the evolving needs of MSMEs. The portal introduces three features for the first time in the Kingdom: the switch functionality which enables clients to access multiple relationships under a single login, the Admin User profile for self-service capabilities, and the flexible payment execution with single or multi-user authorization. Through this platform, we aim to deliver a fully digital experience to our MSME clients through innovative solutions that meet their business needs while minimizing digital complexities and administrative burdens.”

For more information about Al Salam Bank's digital channels and services for corporate clients, please visit the website [www.alsalambank.com](http://www.alsalambank.com), or contact the relationship manager.

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