

News Release

4 December 2012

SHUAA appoints Housseem Ben Haj Amor to CFO

Dubai, UAE – 4 December 2012: SHUAA Capital psc, the leading regional financial services company, has appointed Housseem Ben Haj Amor, currently Financial Director, to the position of Chief Financial Officer with immediate effect.

HH Sheikh Maktoum Hasher Al Maktoum, Executive Chairman of SHUAA Capital, said: "Housseem has led the finance team and has made an invaluable contribution in the planning and development of our new strategic, operational and financial roadmap. I have been impressed by his extremely strong technical accounting and management capabilities which will play an important role as we look to deploy our balance sheet to capture growth opportunities in the credit space."

Mr Ben Haj Amor has been Finance Director since November 2011, supervising the finance departments of SHUAA and its subsidiaries. He joined SHUAA in 2007 from Societe Generale in Tunisia and prior to that, worked for Moore Stephens and Arthur Andersen. He has extensive knowledge of International Financial Reporting Standards and GCC regional regulatory requirements.

Ends

Cautionary Statement Regarding Forward-Looking Information

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

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