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News Release

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SHUAA concludes building its HNWI and institutional trading and advisory platform; in the final stage of closing its retail brokerage arm

Dubai - SHUAA Capital psc ('SHUAA') has concluded building its high-net-worth and institutional trading and advisory platform. SHUAA offers clients access to UAE and regional equity and fixed income markets through its sales and trading desk.

SHUAA announces today that it has formally commenced closure of SHUAA Securities LLC, its retail brokerage subsidiary. The retail brokerage operations were gradually being wound down since the initial announcement to exit retail brokerage on 17 November 2011.

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Notes to Editors:

SHUAA Capital psc ('SHUAA') offers client-centric, fully integrated investment banking services. SHUAA, headquartered in Dubai, United Arab Emirates, services corporate and institutional clients as well as family businesses and high-net-worth-individuals with expertise in the areas of asset management, investment banking, capital markets and credit. SHUAA was established in 1979 by Emiri decree No. 6. SHUAA is a public shareholding company, regulated as a financial investment company by the UAE Central Bank, and its stocks are listed on the Dubai Financial Market. www.shuaa.com

Cautionary Statement Regarding Forward-Looking Information

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

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