CMP/DEC/2012/0008

23RD December 2012

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Confirmation on the Leeds United Acquisition

"Gulf Finance House (GFH) would like to confirm to its shareholders that on the 21st December 2012 its subsidiary, GFH Capital Limited, has completed the 100% acquisition of Leeds United City Holdings Limited and Leeds United Football Club (LUFC).

It is worth mentioning that GFH Capital signed an agreement with LUFC to lead and arrange the acquisition of the club in June 2012, while acquiring 33% in November 2012 and completing the full acquisition in December 2012.

Leeds United Football Club is historically considered to be one of the biggest clubs in English Football with over 200,000 fans globally. The Club has a good financial position with total revenues exceeding GBP 30mn."

Management evaluation of the potential effect of the deal:

"We expect the transaction to positively impact GFH's profit for Q4 2012 and of Q1 2013".

Yours Sincerely,

Nabeel Mirza
Compliance Manager & MLRO

CMP/DEC/2012/0008

23RD December 2012

Ms. Noura Al Hatimi
VP - Head of Listing & Disclosure Dept.
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

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