CMP/DEC/2012/0011

30TH December 2012

Ms. Noura Al Hatimi
VP - Head of Listing & Disclosure Dept.
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Subject: Clarification on GFH Acting CEO's interview to Bloomberg

With reference to GFH's Acting CEO's interview published on Bloomberg on the 26th December 2012. GFH would like to provide clarification to the exchanges and its shareholders on the statements made by its Acting CEO during the interview to Bloomberg.

- GFH intends to partially exit Clients Funds Under Management from infrastructure projects. This is part of the plan that started in 2012, to early redeem the investors funds e.g. Navi Mumbai Mega City.

- GFH remains committed to the development of the Tunis Financial Harbour project; the tenders have been issued and the construction work will commence from January 2013.

- GFH is working on high-yield income-generating properties in the GCC, Dubai in particular. The due diligence for various opportunities is currently underway and the transactions are expected to take place in 2013.

We thank you for your continued support and co-operation. May you require any further information, please feel free to contact us.

Yours Sincerely,

Nabeel Mirza
Compliance Manager & MLRO

CMP/DEC/2012/0011

30TH December 2012

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Clarification on GFH Acting CEO's interview to Bloomberg

With reference to GFH's Acting CEO's interview published on Bloomberg on the 26th December 2012. GFH would like to provide clarification to the exchanges and its shareholders on the statements made by its Acting CEO during the interview to Bloomberg.

- GFH intends to partially exit Clients Funds Under Management from infrastructure projects. This is part of the plan that started in 2012, to early redeem the investors funds e.g. Navi Mumbai Mega City.

- GFH remains committed to the development of the Tunis Financial Harbour project; the tenders have been issued and the construction work will commence from January 2013.

- GFH is working on high-yield income-generating properties in the GCC, Dubai in particular. The due diligence for various opportunities is currently underway and the transactions are expected to take place in 2013.

We thank you for your continued support and co-operation. May you require any further information, please feel free to contact us.

Yours Sincerely,

Nabeel Mirza
Compliance Manager & MLRO