Press Release

Dubai Investments PJSC Reports Profit of AED 252 million for Nine month Period ended 30 September 2012

Dubai – UAE: 5 November, 2012: Dubai Investments PJSC (“DI”), the largest investment company listed on the Dubai Financial Market, today announced its financial results for the nine month period ended 30 September 2012.

DI reported profit of AED 252 million for the period *(2011: AED 264 million)* with total income at AED 1.92 billion *(2011: AED 1.95 billion)*. Total assets as at 30 September 2012 amounts to AED 13.72 billion *(December 2011: AED 13.49 billion)* while total liabilities amounts to AED 4.69 billion *(December 2011: AED 4.44 billion)*. Net worth of the Company stands at AED 9.03 billion *(December 2011: AED 9.06 billion)* and the annualized return on share capital achieved for the period was 9.4 percent *(2011: 9.9* percent*)*.

Khalid Bin Kalban, Managing Director and CEO, Dubai Investments, said: “DI has yet again achieved strong results despite the challenging economic conditions. Quarter on quarter profits have increased by 227% to reach AED 81.4 million and this underscores the value of DI’s diversified asset base. The shift in momentum is becoming more apparent as reflected by the growth in UAE tourism and hospitality sectors and pick up in the real estate market with the overall positivity providing encouraging prospects for the future.

“We have successfully completed restructuring of debt obligations at certain Group entities and these companies are now focused on their operations for further growth. As political conditions in the MENA region improve, DI is committed to exploring new geographical markets to expand its reach within the region while at same time continually assessing its investment portfolio for exit opportunities.”

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About Dubai Investments:
Dubai Investments PJSC (DI) is a world-class company that invests in viable and profitable entities. With over 19,894 shareholders, and paid-up capital of AED 3.5 billion, it is the largest investment company listed on Dubai Financial Market.

Dubai Investments PJSC was incorporated in 1995, with the primary objective of investing in companies and projects. DI has established companies encompassing a diverse range of sectors including manufacturing, food and related fast moving consumer goods, wholesale and retail trade representation, healthcare and pharmaceuticals, industrial and commercial properties, real estate management and property development, transportation, shipping, distribution and logistics, marketing and sales, publishing and telecommunications.

DI’s mission is to add value and to grow its investment portfolio through active strategic stewardship, financial engineering and leveraging its corporate brand, business promotion capabilities, network of relationships, and financial resources.

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