CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 September 2012

US$ 000's

	Note	30 September 2012 (reviewed)	31 December 2011 (audited)	30 September 2011 (reviewed)
ASSETS				
Cash and bank balances		15,558	3,820	4,632
Placements with financial institutions		21,252	3,001	11,506
Financing receivables		-	-	15,148
Investment in associates		231,544	230,442	227,242
Investment securities	5	185,377	220,265	223,816
Investment property		259,404	259,404	259,404
Other assets	6	119,475	108,913	132,518
Total assets		**832,610**	825,845	874,266
LIABILITIES				
Investors' funds		26,479	58,887	57,313
Placements from financial and other institutions	7	125,379	116,713	120,507
Financing liabilities	8	236,353	331,077	330,371
Other liabilities		76,033	83,882	128,640
Total liabilities		**464,244**	590,559	636,831
Equity of investment account holders		**2,342**	1,898	1,899
OWNERS' EQUITY				
Share capital	4	556,393	321,031	319,097
Treasury shares		(1,356)	(12,852)	(12,858)
Share premium		36,829	145,708	146,157
Statutory reserve		67,044	79,408	79,413
Accumulated losses		(293,762)	(301,687)	(297,930)
Investments fair value reserve		-	403	403
Other reserves		876	1,377	1,254
Total owners' equity (page 4)		**366,024**	233,388	235,536
Total liabilities, equity of investment account holders and owners' equity		**832,610**	825,845	874,266

The Board of Directors approved the condensed consolidated interim financial information consisting of pages 2 to 14 on 11 November 2012.

Dr. Esam Yousif A. Janahi
Chairman

Mosabah Saif Al Mautairy
Director

CONDENSED CONSOLIDATED INCOME STATEMENT
for the nine months ended 30 September 2012

US$ 000's

	Nine months ended		Three months ended	
	30 September 2012 (reviewed)	30 September 2011 (reviewed)	**30 September 2012** (reviewed)	30 September 2011 (reviewed)
Management and other fees	2,260	2,916	650	1,949
Income from placements with financial institutions	77	814	30	212
Share of profit / (loss) of associates	1,090	(670)	278	(480)
Income from financing	-	1,198	-	1,198
(Loss) / income from investment securities, net	(465)	12,274	825	-
Foreign exchange gain / (loss), net	5,697	(910)	3,711	7,591
Other income (note 9)	32,697	35,042	3,234	6,729
Total income	**41,356**	50,664	**8,728**	17,199
Staff cost	6,100	7,332	1,743	2,418
Investment advisory expenses	3,737	2,255	728	1,379
Finance expense	14,298	24,829	2,321	6,414
Other expenses	9,676	12,110	2,135	3,554
Total expenses	**33,811**	46,526	**6,927**	13,765
PROFIT FOR THE PERIOD	**7,545**	4,138	**1,801**	3,434
Earnings per share				
Basic earnings per share (US cents)	**0.56**	0.47	**0.13**	0.34
Diluted earnings per share (US cents)	**0.56**	0.47	**0.13**	0.34

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
for the nine months ended 30 September 2012 US$ 000's

30 September 2012 (reviewed)	**Share Capital**	**Treasury shares**	**Share premium**	**Statutory reserve**	**Accumu-lated losses**	**Invest-ments fair value reserve**	**Other reserves**	**Total owners' equity**
Balance at 1 January 2012	321,031	(12,852)	145,708	79,408	(301,687)	403	1,377	233,388
Profit for the period	-	-	-	-	7,545	-	-	7,545
Transfer to income statement on disposal	-	-	-	-	-	(403)	-	(403)
Total recognised income and expense	**-**	**-**	**-**	**-**	**7,545**	**(403)**	**-**	**7,142**
Conversion of Murabaha to capital (note 4)	235,362	(26,781)	(108,879)	-	-	-	-	99,702
Transfer to retained earnings on settlement of convertible murabaha	-	-	-	-	380	-	(380)	-
Sale of treasury shares	-	38,277	-	-	-	-	-	38,277
Loss on sale of treasury shares	-	-	-	(12,364)	-	-	-	(12,364)
Share grants vesting expense, net of forfeitures (note 10)	-	-	-	-	-	-	(121)	(121)
Balance at 30 September 2012	**556,393**	**(1,356)**	**36,829**	**67,044**	**(293,762)**	**-**	**876**	**366,024**

30 September 2011 (reviewed)	Share capital	Treasury shares	Share premium	Statutory reserve	Accumu-lated losses	Invest-ments fair value reserve	Other reserves	Total owners' equity
Balance at 1 January 2011	145,780	(24,674)	206,203	88,298	(302,068)	975	1,769	116,283
Profit for the period	-	-	-	-	4,138	-	-	4,138
Transfer to income statement on disposal	-	-	-	-	-	(572)	-	(572)
Total recognised income and expense	-	-	-	-	4,138	(572)	-	3,566
Conversion of Murabaha to capital	173,317	-	(60,046)	-	-	-	(253)	113,018
Transfer to retained earnings on settlement of convertible murabaha	-	-	-	-	-	-	-	-
Sale of treasury shares	-	11,816	-	-	-	-	-	11,816
Loss on sale of treasury shares	-	-	-	(8,885)	-	-	-	(8,885)
Share grants vesting expense, net of forfeitures (note 10)	-	-	-	-	-	-	(262)	(262)
Balance at 30 September 2011	319,097	(12,858)	146,157	79,413	(297,930)	403	1,254	235,536

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the nine months ended 30 September 2012

US$ 000's

	Nine months ended 30 September 2012 (reviewed)	Nine months ended 30 September 2011 (reviewed)
OPERATING ACTIVITIES		
Placements with / from financial institutions, net	13,210	(5,355)
Disbursement of financing to projects, net	(4,222)	(2,975)
Receipts from financing receivables	-	450
Investors' funds, net	(6,174)	(3,525)
Management and other fees received	666	164
Income received from placements with financial institution	77	814
Payment for expenses and project costs	(17,543)	(16,525)
Cash used in operating activities	**(13,986)**	(26,952)
INVESTING ACTIVITIES		
Proceeds from sale of investment securities	6,156	3,381
Advance for acquisition of investment securities	(6,343)	(3,770)
Dividends received	956	4,005
Cash generated from investing activities	**769**	3,616
FINANCING ACTIVITIES		
Financing liabilities, net	(22,081)	445
Finance expense paid	(16,630)	(20,197)
Proceeds from issue of convertible murabaha	56,101	10,427
Payments for share issue expenses	-	(11,291)
Proceeds from sale of treasury shares	25,860	-
Dividends paid	(44)	(511)
Cash paid to charitable organization	-	(37)
Cash generated from / (used in) financing activities	**43,206**	(21,164)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**29,989**	(44,500)
Cash and cash equivalents at 1 January	6,821	60,638
CASH AND CASH EQUIVALENTS at 30 September	**36,810**	16,138
Cash and cash equivalents comprise:		
Cash and bank balances	15,558	4,632
Placements with financial institutions	21,252	11,506
	36,810	16,138

The condensed consolidated interim financial information consists of pages 2 to 14.