TAMWEEL

18 November 2012

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President
Chief Operating Officer
Head of Operations Division
Dubai Financial Market
Dubai, UAE

Sub: Fire at Tamweel Tower

Dear Mr. Al Serkal:

Tamweel PJSC wishes to inform you that a fire broke out in the early hours of November 18, 2012, at Tamweel Tower, a 34-story, mixed-use tower in Jumeirah Lakes Towers in Dubai. Thanks to the efforts of Dubai Civil Defence, that fire has been contained.

At Tamweel, our very highest priority is the safety and well-being of the residents. To that end, our staff are on site and have provided transportation and hotel accommodation to any resident who requires such assistance. We remain fully committed to ensuring their well-being.

In line with our established business continuity plans, Tamweel is currently operating from its Business Avenue offices in Deira, Dubai, serving customers through our Deira and Abu Dhabi offices.

Tamweel is wholly focused on the safety and well-being of the residents and staff.

We are working closely with Civil Defence officials, and will continue to provide such updates as and when appropriate.

Sincerely yours,

Varun Sood
Acting Chief Executive Officer