

GFH TO DEVELOP THE FINANCIAL CENTER AND SHOPPING MALL AT TUNIS FINANCIAL HARBOUR

High-level Delegation Discuss Development Strategy of TFH Project

Manama, Bahrain – 7th October, 2012 – A high profile delegation from Gulf Finance House (GFH), the Bahrain-based Islamic Investment Bank, composed of Mr. Hisham Alrayes, Acting Chief Executive Officer (CEO) and Mr. Lutfi Alzaar, Chief Executive Officer of Tunis Financial Harbour (TFH), met with Mr. Riadh Bettaieb, the Tunisian Minister of Investment and International Co-operation, earlier last month to review progress and discuss plans forward for Tunis Financial Harbour (TFH).

During the meeting, Mr. Bettaieb reiterated his support for TFH, and expressed the government of Tunisia's commitment to ensuring development of the project according to the plan, side by side with GFH.

"The expected benefits of TFH are extraordinary for Tunisia, GFH and our investors. We are very much committed to seeing the project through and thereby realize the returns for the Country and our investors TFH, with its unique location overlooking the Mediterranean, will become an unparalleled destination for both business and leisure travellers," commented Mr. Alrayes.

"Tunisia offers investors high potential for growth, government support, attractive investment terms, security, proximity to Europe, an educated population, a beautiful climate and well maintained

public infrastructure. I see Tunisia becoming the leading Financial and Business Centre in North Africa once development of TFH has been completed," continued Mr. Alrayes.

During the visit, the delegation also met a number of contractors and developers and discussed plans for progressing the development and construction of the key buildings. The team specifically discussed the development strategy for TFH, and the plan to focus initially on completing work on the retail district, golf course, show (sample) villas and residential units, following with a marketing campaign to attract interest from both outside and within Tunisia.

The TFH project will be North Africa's very first offshore financial centre. The project will focus on attracting local, regional and international banks and financial institutions, as well as leading regional Islamic banks and Islamic Investment Funds to the region. The project will offer world class commercial infrastructure, an array of modern waterfront living and state-of-the-art office space for financial institutions seeking access to the opportunities Tunisia offers, as a strategic gateway between Europe and Africa.

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About Gulf Finance House

Since its establishment in 1999, Bahrain based Gulf Finance House (GFH) has been a key contributor in the development of regional Islamic financial institutions and infrastructure projects across the Middle East. Its shares are listed on the Kuwait Stock Exchange, the Bahraini Stock Exchange, the Dubai Financial Market and the London Stock Exchange in the form of a GDR. It has been responsible for the creation of leading Middle Eastern financial institutions such as First Energy Bank, QInvest, and Khaleeji Commercial Bank. In addition, GFH has created a wide range of significant economic infrastructure projects across the MENA region and beyond.

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