CMP/APR/2013/0001
1ST April 2013

Ms. Noura Al Hatimi
VP - Head of Listing & Disclosure Dept.
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Subject: Clarification on the news circulating in the media

With reference to the recent news circulating in the media since last two days, GFH would like to clarify and share the facts with its shareholders:

- The sale of 10% stake of Leeds United Football Club (LUFC) to the *International Investment Bank* (IIB) which has been announced recently by GFH Capital, GFH Subsidiary, is part of GFH's investment plan for LUFC to bring together a consortium of like-minded investors for the successful and sustainable ownership of the LUFC.

- GFH Capital has received several offers from number of investors, which are currently being studied and evaluated. Any new investor if decided to join LUFC, will be announced to the shareholders.

- Further, any sale of LUFC stakes or any of the bank's investments fall within the Bank normal investment banking activities, and can't be interpreted as sign of weak financial position.

- GFH has closed 2012 year on profitable position and substantially improved financials compared to previous years. It is worth noting that there was 'no reservation' or 'on Going Concern' in the Auditor's report on the Audited Financial Statements (year-end 2012).

- GFH encourage its shareholders to review Audited Financial Statements for 2102, which was published recently to understand the true bank's position instead of any speculations.

We thank you for your continued support and co-operation. May you require any further information, please feel free to contact us.

Yours Sincerely,

Nabeel Mirza
Compliance Manager & MLRO

Nabeel Mirza
Compliance Manager & MLRO
Compliance Department
Gulf Finance House B.S.C. - CR 44136

CMP/APR/2013/0001
1ST April 2013

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Clarification on the news circulating in the media

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Yours Sincerely,

Nabeel Mirza
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