CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2013 US$ 000's

	Note	**30 June 2013** (reviewed)	31 December 2012 (audited)	30 June 2012 (reviewed)
ASSETS				
Cash and bank balances		33,452	3,216	5,832
Placements with financial institutions		692	14,767	-
Equity-accounted investees		236,480	235,383	231,258
Investment securities	10	175,300	174,017	186,633
Investment property		259,404	259,404	259,404
Assets held-for-sale	11	22,246	88,139	-
Other assets	12	144,653	115,531	136,680
Total assets		**872,227**	890,457	819,807
LIABILITIES				
Investors' funds		14,437	31,428	27,088
Placements from financial and other institutions	13	110,435	126,017	128,678
Financing liabilities	14	215,538	232,827	251,561
Liabilities held-for-sale	11	-	42,655	-
Other liabilities		70,978	73,871	82,197
Total liabilities		**411,388**	506,798	489,524
Equity of investment account holders		**2,139**	2,353	2,318
OWNERS' EQUITY				
Share capital	9	770,061	595,087	473,462
Treasury shares		(912)	(2,995)	(2,716)
Share premium		-	13,235	86,155
Statutory reserve		67,519	66,356	65,592
Accumulated losses		(379,009)	(291,280)	(295,563)
Other reserves		1,041	903	1,035
Total owners' equity (page 4)		**458,700**	381,306	327,965
Total liabilities, equity of investment account holders and owners' equity		**872,227**	890,457	819,807

The Board of Directors approved the condensed consolidated interim financial information consisting of pages 2 to 16 on 6 August 2013.



Ahmed Al Mutawa
Vice chairman



Hisham Alrayes
Acting Chief Executive Officer

CONDENSED CONSOLIDATED INCOME STATEMENT
for the six months ended 30 June 2013 US$ 000's

	Note	Six months ended		Three months ended	
		30 June 2013 (reviewed)	30 June 2012 (reviewed)	**30 June 2013** (reviewed)	30 June 2012 (reviewed)
Management and other fees		5,244	1,610	503	575
Income from placements with financial institutions		251	47	14	6
Share of profits of equity-accounted investees		1,096	812	554	837
Gain / (loss) from investment securities, net		343	(1,290)	343	(1,259)
Foreign exchange gain / (loss), net		341	1,986	(4)	4,538
Other income	15	17,214	29,463	11,972	15,009
Total income		**24,489**	32,628	**13,382**	19,706
Staff cost		4,404	4,357	3,250	2,423
Investment advisory expenses		1,630	3,009	848	1,731
Finance expense		8,559	11,977	4,167	6,862
Other expenses		4,990	7,541	3,002	3,948
Total expenses		**19,583**	26,884	**11,267**	14,964
Profit from continuing operations before impairment allowances		**4,906**	5,744	**2,115**	4,742
Impairment allowances		1,500	-	500	-
Profit from continuing operations		**3,406**	5,744	**1,615**	4,742
Gain from discontinued operations, net	11	776	-	1,080	-
PROFIT FOR THE PERIOD		**4,182**	5,744	**2,695**	4,742
Earnings per share – continuing operations					
Basic earnings per share (US cents)		**0.19**	0.47	**0.12**	0.39
Diluted earnings per share (US cents)		**0.19**	0.46	**0.12**	0.38

The condensed consolidated interim financial information consists of pages 2 to 16.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six months ended 30 June 2013 US$ 000's

30 June 2013 (reviewed)	**Share capital**	**Treasury shares**	**Share premium**	**Statutory reserve**	**Accumulated losses**	**Other reserves**	**Total**
Balance at 1 January 2013	595,087	(2,995)	13,235	66,356	(291,280)	903	381,306
Profit for the period	-	-	-	-	4,182	-	4,182
Total recognised income and expense	**-**	**-**	**-**	**-**	**4,182**	**-**	**4,182**
Transfer to statutory reserve (note 8)	-	-	-	1,003	(1,003)	-	-
Conversion of murabaha to capital (note 9)	174,974	(8,528)	(13,235)	-	(91,296)	-	61,915
Purchase of treasury shares	-	(1,192)	-	-	-	-	(1,192)
Sale of treasury shares	-	10,997	-	-	-	-	10,997
Gain on sale of treasury shares	-	-	-	286	-	-	286
Share grants vesting expense, net of forfeitures (note 16)	-	806	-	(126)	-	138	818
Gain on partial disposal of assets held-for-sale	-	-	-	-	388	-	388
Balance at 30 June 2013	**770,061**	**(912)**	**-**	**67,519**	**(379,009)**	**1,041**	**458,700**

The condensed consolidated interim financial information consists of pages 2 to 16.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six months ended 30 June 2013 US$ 000's

30 June 2012 (reviewed)	Share capital	Treasury shares	Share premium	Statutory reserve	Accumu-lated losses	Invest-ments fair value reserve	Other reserves	Total
Balance at 1 January 2012	321,031	(12,852)	145,708	79,408	(301,687)	403	1,377	233,388
Profit for the period	-	-	-	-	5,744	-	-	5,744
Transfer to income statement on disposal	-	-	-	-	-	(403)	-	(403)
Total reocgnised income and expense	-	-	-	-	5,744	(403)	-	5,341
Conversion of murabaha to capital	152,431	(16,776)	(59,553)	-	-	-	-	76,102
Transfer to retained earnings on settlement of convertible murabaha	-	-	-	-	380	-	(380)	-
Sale of treasury shares	-	26,912	-	-	-	-	-	26,912
Loss on sale of treasury shares	-	-	-	(13,816)	-	-	-	(13,816)
Share grants vesting expense, net of forfeitures (note 16)	-	-	-	-	-	-	38	38
Balance at 30 June 2012	473,462	(2,716)	86,155	65,592	(295,563)	-	1,035	327,965

The condensed consolidated interim financial information consists of pages 2 to 16.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the six months ended 30 June 2013 US$ 000's

	Six months ended	
	30 June 2013 (reviewed)	30 June 2012 (reviewed)
OPERATING ACTIVITIES		
Placements with / from financial institutions, net	(1,882)	13,200
Disbursement of financing to projects, net	(5,125)	(22,500)
Investors' funds, net	(8)	(5,596)
Management fees received	3,245	650
Income received from placements with financial institution	251	48
Payment for expenses and project costs	(9,595)	(11,029)
Net cash used in operating activities	**(13,114)**	(25,227)
INVESTING ACTIVITIES		
Acquisition of investment securities	(153)	-
Net cashflows on disposal of assets held-for-sale	(1,889)	-
Advance paid for acquisition of investments	(1,904)	-
Proceeds from sale of investment securities	2,063	6,156
Net cash (used in) / generated from investing activities	**(1,883)**	6,156
FINANCING ACTIVITIES		
Financing liabilities, net	(10,345)	(21,380)
Finance expense paid	(8,006)	(7,886)
Proceeds from issue of convertible murabaha	51,915	34,256
Proceeds from sale of treasury shares	10,074	13,096
Dividends paid	(80)	(4)
Payment to investment account holders	(214)	-
Net cash generated from financing activities	**43,344**	18,082
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**28,347**	(989)
Cash and cash equivalents at 1 January	5,105	6,821
CASH AND CASH EQUIVALENTS at 30 June	**33,452**	5,832
Cash and cash equivalents comprise:		
Cash and bank balances	33,452	5,832
	33,452	5,832

The condensed consolidated interim financial information consists of pages 2 to 16.