15 August 2013

Ms. Noura Al Hatimi
Assistant Vice President-Head of Listing & Disclosure Department
Dubai Financial Market

Subject: Interim Condensed Consolidated Financial Information for the Six months ended on 30 June 2013 of Al-Madina For Finance & Investment co. & It's Subsidiaries.

In reference to the above subject, please note that Al-Madina For Finance & Investment Co. has got the approval from the Capital Markets Authority (Copy Attached) on the Interim Condensed Consolidated Financial Information for the Six months ended on 30 June 2013 on the date of 14/08/2013, as follows:

1) Current Periods: (All Amounts Are in Kuwaiti Dinars)

Details	Three Months ended on 30/06/2013	Six Months ended on 30/06/2013
Total losses	(154,412)	(800,605)
Net loss For The Period	(199,016)	(1,727,009)
Loss basic per share (Fils)	(0.51)	(4.46)
Total current assets	-	33,094,511
Total assets	-	117,854,514
Total current liabilities	-	58,567,474
Total liabilities	-	64,033,315
Total Equity	-	47,473,605

- **Total Revenues from transactions with related parties amounting to Kuwaiti Dinar Nile.**
- **Total Expenses from transactions with related parties amounting to Kuwaiti Dinar 17,814.**

2) Comparative Periods: (All Amounts Are in Kuwaiti Dinars)

Details	Three Months ended on 30/06/2012	Six Months ended on 30/06/2012
Total revenues	987,208	1,849,293
Net loss For The Period	(28,558)	(614,242)
Loss basic per share (Fils)	(0.07)	(1.6)
Total current assets	-	35,331,156
Total assets	-	143,184,187
Total current liabilities	-	66,376,572
Total liabilities	-	70,341,382
Total Equity	-	63,918,837

3) Emphasis Matter

We refer to note (10.3) concerning the existing cases between the group and the creditors regarding the outstanding debt instruments that are due and unpaid. It is difficult to predict the outcome of these cases. Our opinion is not qualified in respects to this matter.

4) Other legal and regulatory requirements:

And we refer to the note (10.2) related to obtained Wakala payable obtained from investment funds.

The board of Directors will be held on Tuesday 20 August 2013 at 1:00 pm to approve the above mentioned financial statement.

Mohamed Darwesh Al-Shamali
Vice Chairman

شركة المدينة للتمويل والاستثمار
AL-MADINA FOR FINANCE AND INVESTMENT