Press Release

Commercial Bank of Dubai PSC
USD 450,000,000 Term Loan Facility (the "Facility")

Dubai, 19 December 2013

Commercial Bank of Dubai PSC ("CBD") is pleased to announce the successful closing of a new USD 450,000,000 Facility on 17 December 2013.

This facility replaces a 3 year USD 450,000,000 transaction concluded in August 2011 which was prepaid in October this year.

The Facility has a maturity of 36 months from the date of drawdown and will be used for general corporate purposes. The transaction carries a margin of 1.25% above Libor.

Arab Banking Corporation (B.S.C.), The Bank of New York Mellon, Citibank N.A., Commerzbank Aktiengesellschaft, ING Commercial Banking, J.P. Morgan Limited, National Bank of Abu Dhabi P.J.S.C., Natixis, and Standard Chartered Bank participated in the Facility as Mandated Lead Arrangers.

Commerzbank Aktiengesellschaft, which coordinated the Facility, acted as Documentation Agent. The Bank of New York Mellon, London Branch is Facility Agent.

Commercial Bank of Dubai was incorporated in Dubai, United Arab Emirates in 1969 and is one of the oldest banks in Dubai. It is listed on the Dubai Financial Market and is fully owned by UAE Nationals, including 20% by the Government of Dubai.

Commercial Bank of Dubai is rated A- by Fitch and Baa1 by Moody's.

For further information, please do not hesitate to contact:

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