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News Release

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SHUAA wins 'UAE Equity Fund of the Year' award for second consecutive year

SHUAA Asset Management has been awarded 'UAE Equity Fund of the Year' 2012 for the superior performance of its Emirates Gateway Fund by *MENA Fund Manager.* The SHUAA Emirates Gateway Fund outperformed its peers with a performance of 30.94% in 2012 - well ahead of its benchmark the S&P UAE Composite Index, the DFM and the ADX.

HH Sheikh Maktoum Hasher Al Maktoum, Executive Chairman of SHUAA Capital commented: "This is another great achievement for SHUAA Asset Management and we are delighted to have received the UAE Equity Fund of the Year award once again. It is an important endorsement from MENA Fund Manager for the performance and excellence we strive to provide for our clients."

Mr Amer Khan, Fund Manager, SHUAA Asset Management, accepted the award for the Emirates Gateway Fund at the annual regional fund management awards ceremony hosted by *MENA Fund Manager* in Dubai.

SHUAA Asset Management was also recently awarded Best UAE Asset Manager 2012 by *EMEA Finance* for the third consecutive year.

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SHUAA Capital psc ('SHUAA') offers client-centric, fully integrated financial services. SHUAA, headquartered in Dubai, United Arab Emirates, services corporate and institutional clients as well as family businesses and high-net-worth-individuals with expertise in the areas of asset management, investment banking advisory services, capital markets and credit. SHUAA was established in 1979 by Emiri decree No. 6. SHUAA is a public shareholding company, regulated as a financial investment company by the UAE Central Bank, and its stocks are listed on the Dubai Financial Market. www.shuaa.com

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