الشركة العربية للصناعات الثقيلة ش.م.ع.
ARAB HEAVY INDUSTRIES P.J.S.C.

Notice to the Shareholders

Notice is hereby given to the shareholders of Arab Heavy Industries P.J.S.C. ("Company") that the Board of Directors ("Board") of the Company is pleased to invite the shareholders to attend the thirty sixth (36th) Annual General Assembly Meeting ("AGM") of the Company to be held on Monday, the 25th day of March 2013 at Ajman 1 Meeting Hall, Ajman Kempinski Hotel, at 5.00p.m.

THE ANNUAL GENERAL ASSEMBLY MEETING SHALL HAVE THE FOLLOWING AGENDA:

1. To hear and approve the Board of Directors' Report on the activities of the Company and the financial position for the year ended 31 December 2012.

2. To hear and approve the Auditors' Report of the Company for the financial year ended 31 December 2012.

3. To discuss and approve the Consolidated Statement of Financial Position of the Company for the financial year ended 31 December 2012 and the Consolidated Statement of Income.

4. To consider the proposals of the Board of Directors in respect of the distribution of cash dividends (25%) for the year ended 31 December 2012.

5. To discharge the Board of Directors and the Auditors from liability for the financial year ended on 31 December 2012.

6. To approve appointment of two new Board of Directors Mr Saif Al Ghurair and Mr Chia Hock Chye Michael appointed by the Board.

7. To elect the Eleven Directors.

8. To approve the remuneration of the members of the Board of Directors for the financial year 2012.

9. To appoint Auditors of the Company for the year 2013 and determine their remuneration.

Notes:

1. A Shareholder may appoint another Shareholder to attend the Meeting on his behalf, knowing that the proxy may not be a Director and may not be a proxy for more than (5%) five percent of the capital of the Company.

2. Shareholder of the Company registered as of 24/03/2013 shall be entitled to vote at the AGM.

3. A Shareholder registered on the tenth (10th) day from the day following the Annual General Meeting which determines payment of dividends 04/04/2013 shall be entitled to such dividends whether in cash or as bonus share. The Company shall send cash dividends to the Shareholder entitled to such dividends by cheque by registered mail to the address registered in the Market or by deposit of such dividends in the Shareholder's bank account within (30) days from the due date 04/04/2013.

4. Shareholders may inspect the financial statements of the Company at the website of Dubai Financial Market.

5. The Annual General Assembly Meeting shall not be validly convened unless attended by shareholders representing at least half of the Company's capital. If such quorum is not present at the first meeting, then, a second meeting of the Annual General Assembly Meeting will be convened on Monday, the 22nd of April 2013 at Ajman 1 Meeting Hall, Ajman Kempinski Hotel, at 5.00p.m. Such second meeting shall be deemed as validly convened in all cases.

Arab Heavy Industries P.J.S.C.
Ajman
4 March 2013

ISO 9001:2008
Certificate No.: 32432