CMP/JAN/2013/0015

22nd January 2013

Ms. Noura Al Hatimi
VP - Head of Listing & Disclosure Dept.
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Subject: Confirmation on GFH Acting CEO's statements published in the Regional newspapers

With reference to GFH's Acting CEO statements published in the regional newspaper on the 21st & 22nd January 2013, GFH would like to provide confirmation to the exchanges and its shareholders – on the statements made by its Acting CEO 'Mr. Hisham Alrayes':

- Last year in July, GFH had announced the restructuring of its remaining debts with its Sukuk holders and other creditors for *a period of 6 years* including a *2 years grace period* – the final maturity date being September 2018.

- GFH is currently studying a number of options to merge 'Khaleeji Commercial Bank'(where GFH owns 47%) with other banks in Bahrain to create a bigger and stronger bank.

- Also, GFH is considering the acquisition of a number of assets in KSA and UAE that will generate high secured yields.

We thank you for your continued support and co-operation. May you require any further information, please feel free to contact us.

Yours Sincerely,

Nabeel Mirza
Compliance Manager & MLRO

CMP/JAN/2013/0015

22nd January 2013

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: <u>Confirmation on GFH Acting CEO's statements published in the Regional newspapers</u>

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Nabeel Mirza
Compliance Manager & MLRO