TNI UAE BLUE CHIP FUND

S&P CAPITAL IQ — Silver FUND GRADING

Fact Sheet as of June 27, 2013

Fund Profile

Inception Date	**May 01, 2005**
Base Currency	AED
Currencies	AED - USD
Minimum Inv.	AED 350,000
NAV / Unit	AED 7.23
Net Assets	AED 134.3M
Initial Fee	3% (max.)
Management Fee	1.5%
Cust.& Admin Fee	0.35% (max.)
Performance Fee	10% subject to High Watermark
Hurdle Rate	EIBOR (3M)
Redemption Fee	1% after 1 Year
NAV	Daily
Custodian	Deutsche Bank
Administrator	Deutsche Bank
Auditors	Deloitte
Lawyers	Tamimi & Co
Fund Manager	TNI
Domicile	UAE
Listing	DFM / The Financial Times
DFM	TNIUAEBCF
Reuters	Lp65037579
Bloomberg	TNIUAEF UH

UAE BCF Fund	**Performance (%)**
MTD	-3.8
YTD	40.7
Since Inception	-27.7

Benchmark	**Performance (%)**
MTD	-4.1
YTD	39.1
Since Inception	-44.9

Top 5 Holdings	**Weight (%)**
Etisalat	8.9
FGB	7.6
NBAD	7.0
Emaar	6.9
ADCB	5.5

Asset Allocation	**Weight (%)**
ADX	49.2
DFM	29.2
Nasdaq Dubai	6.9
Other GCC	4.5
Cash	10.2

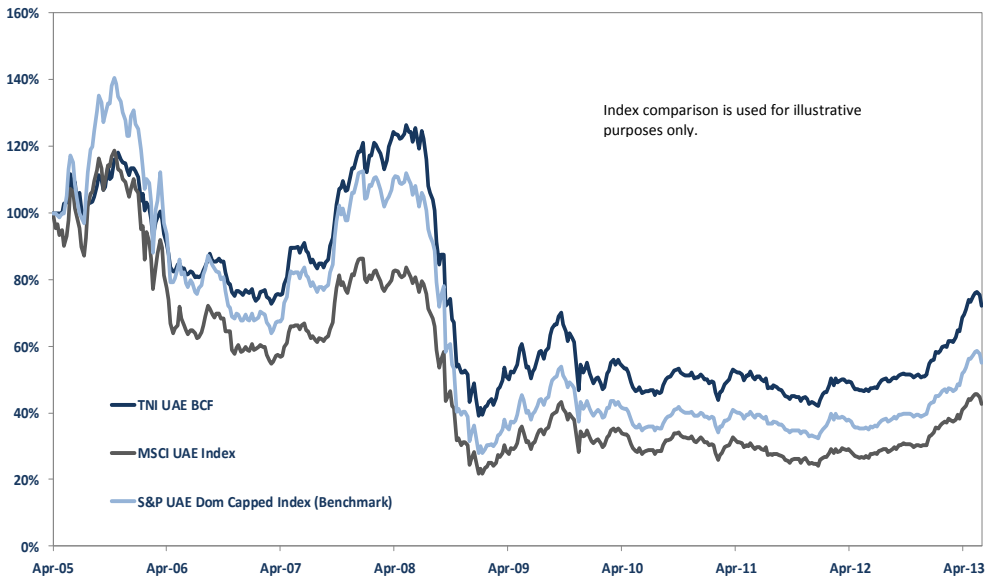
Focus: Although the fund may participate in markets throughout the Gulf Cooperative Countries ('GCC'), its investments will be primarily focused on publicly traded equities of UAE firms with large capitalization, which present a steady and recurrent track record of earnings growth and have a potential for capital appreciation.

Management Style: The key investment criteria are the company's financial strengths, competitiveness, profitability, growth prospects and quality of management. The allocation will be based on fundamental research and will incorporate a blend of top-down and a bottom-up analytical approach.

Objective: The fund aims to provide long-term capital appreciation through investing in equity securities publicly traded, primarily in the UAE, and, to a lesser extent, in other GCC markets.

Suitability: Units of the Fund are speculative and involve a high degree of risk. The Fund is therefore designed for sophisticated investors who are able to understand the risks involved in emerging markets' equity investments, particularly in the GCC equities.

Fund Performance since Inception



Monthly Performance

%	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
2005	-	-	-	-	2.7	6.9	-11.2	6.0	5.9	4.3	1.3	-4.1	12.2
2006	-5.4	-4.7	-3.4	-8.5	-5.7	-2.9	-2.4	5.2	2.2	-3.4	-8.4	0.3	-32.9
2007	-0.8	2.5	-5.1	3.7	18.8	-1.7	0.0	-3.8	1.6	18.9	4.4	9.1	54.9
2008	-3.7	7.2	-6.1	9.8	-0.5	-1.8	0.8	-15.0	-15.7	-22.4	-23.2	-12.1	-60.7
2009	-9.7	4.9	8.7	5.8	9.3	-1.8	5.0	4.2	13.2	-2.9	-4.8	-13.1	16.2
2010	-8.3	-3.4	16.7	-1.7	-9.1	-2.9	-1.8	-1.9	10.5	5.0	-4.0	-1.4	-5.1
2011	-0.9	-7.9	6.4	7.0	-5.1	0.5	-1.2	-2.3	-4.9	-2.4	-3.0	-0.8	-14.5
2012	1.6	9.7	3.1	-0.3	-5.7	-0.6	2.2	4.2	1.7	2.8	-0.5	-0.6	18.2
2013	13.4	3.4	1.9	12.0	9.2	-3.8							40.7

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