

Arabtec Construction LLC Awards DSI AED 233 Million MEP Contract for the Fairmont Abu Dhabi Hotel

[UAE, July 15, 2013] Drake & Scull International PJSC (DSI), a regional market leader in the integrated design, engineering and construction disciplines of General Contracting, Mechanical, Electrical and Plumbing (MEP), Water and Power, Rail and Oil and Gas, was awarded by Arabtec Construction LLC (Arabtec), a leading construction company in the Middle East and North Africa, a AED 233 million contract to execute the complete MEP works for the Fairmont Abu Dhabi Hotel and Serviced Apartments.

DSI will mobilize on site immediately and is scheduled to complete all MEP works on the project by June 2015.

The Fairmont Abu Dhabi Hotel and Apartments Towers are owned by the National Investment Corporation (NIC), who awarded Arabtec a contract to carry out the main construction of the project in February 2013.

This iconic development, located near Marina Mall in Abu Dhabi, occupies an overall area of 155,000 square metres. The project will have an extensive water frontage and will be an integrated development of 5-star hotels and serviced apartments.

Hasan Abdullah Ismaik, Managing Director & CEO of Arabtec Holding PJSC said:

“The Fairmont Abu Dhabi Hotel project plays a strategic role in the UAE capital’s plans to develop tourism as part of its Economic Vision 2030. We are pleased to award this contract to Drake & Scull International, a publicly listed company on the Dubai Financial

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Market and look forward to their contribution to the successful delivery of this important project, on time and in line with the highest quality standards.”

Commenting on the award, Khaldoun Tabari, CEO of DSI said, “We thank Arabtec for their continued trust in DSI. We are proud to be working with them on this important project, which reflect our long-standing partnership with one of the region’s construction leaders. Due to its unique waterfront location and exceptional architectural design the upcoming Fairmont Hotel and Serviced Apartments will be at the forefront of the touristic developments in the region. DSI delivered some of the major hospitality projects in the region and namely the Jumeirah Beach hotel in Dubai, the Rotana Hotel and Centro Hotel in Yas Island, Abu Dhabi, in addition to The Royal Amwaj Resorts & Spa in Dubai among others.”

“We are confident that our extensive expertise in this promising sector will enable us to deliver world-class engineering solutions and polished integrated systems that optimize the facility’s MEP functions and complement its authentic Arabian feel.”

DSI continues to enhance and strengthen its services offering with unmatched vertical integration and global footprint. The collaborative capabilities of the Engineering services (MEP and Water and Power), General Contracting, Oil and Gas, Rail and Infrastructure development continue to deliver strong performance quality work on project sites. Armed with a multicultural workforce, inherent financial strength and solid regional experience, the company’s outlook remains positive in terms of realising greater profitability and improving productivity across MENA, South Asia and Europe.

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About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world class quality projects via end to end solutions that provide integrated design, engineering and construction disciplines of Engineering (Mechanical Electrical and Plumbing (MEP) and Water & Power), General Contracting, Oil and Gas, Rail and Infrastructure, through People, Innovation, and Passion.

DSI established its first office in Abu Dhabi in 1966, and has since expanded operations to encompass offices in Dubai, Egypt, Kuwait, Libya, Oman, Saudi Arabia, Syria, Qatar, Jordan and India, Thailand, as well as managing projects in Europe and other parts of North Africa.

DSI 's main business streams include Drake & Scull Engineering, which serves as the MEP and Water & Power arm, Drake & Scull Construction (DSC), which is the General Civil Contracting unit and Drake and Scull Development, focusing on the Infrastructure sector.

In 2008, DSI offered 55% of its shares to the public and the IPO was oversubscribed 101 times. Ernst & Young ranked the IPO among the top 20 global IPOs in 2008.

DSI has since then used the funds to integrate, establish and acquire businesses that complement its corporate strategy of expansion into new markets, via organic and inorganic growth.

The fully Integrated Management Systems, certified to ISO 9001:2008, ISO 14001:2005 and OSHAS 18001:2007 standards are compliant with leading building, health and safety regulations, as well as sound environmental and energy management procedures.

DSI is a leader through experience, and has established a regional leadership position over 48 years of successfully completing the most complex projects on time, within budgets and matching set quality parameters.

DSI has completed many prestigious projects in the region for over four decades, and has helped shape the region's skyline from within.

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For more Information:

Rabih Abou Diwan

Corporate Communications Manager

Drake & Scull International

Mobile: 00971 52 800 34 12

Rabih.aboudiwan@drakescull.com