The Manager,
Dubai Financial Market
P.O.Box 9700
Dubai, UAE
Fax 04-3315148

30 July 2013

Dear Sir/Madam,

<u>Re Abridged Financials for the six months ended 30 June 2013</u>

Enclosed are highlights of results for the six months ended 30 June 2013.

The original signed financials in English and Arabic will be sent to you shortly.

Thanking you

Yours sincerely

Dr Abdul Zahra A Ali

CEO

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FINANCIAL HIGHLIGHTS OF SIX MONTHS ENDED 30 JUNE 2013

The company achieved Gross Written Premium of AED 275 million for the period ended 30 June 2013 as compared to AED 252.7 Million in the previous year.

The Underwriting profit for the period ended 30 June 2013 is AED 22.4 Million as compared to AED 21.6 Million for the same period of 2012 showing a growth of 3.7%. Net profit for the period ended 30 June 2013 is AED 65.9 Million compared to AED 26.3 Million in 2012 showing a growth of 150.6%

The total equity is AED 378.2 million as at 30 June 2013 as compared to AED 345.81 Million as at 31 December 2012.

The total asset as on 30 June 2013 was 904 Million as compared to AED 866.93 Million as at 31 December 2012.