30 June 2013
Ms. Noura Al Hatimi
Assistant Vice President-Head of Listing & Disclosure Department
Dubai Financial Market

Subject: Interim Condensed Consolidated Financial Information for the three months ended on 31 March 2013 of Al-Madina For Finance & Investment co. & It's Subsidiaries.

In reference to the above subject, please note that Al-Madina For Finance & Investment Co. has got the approval from the Capital Markets Authority (Copy Attached) on the Interim Condensed Consolidated Financial Information for the three months ended on 31 March 2013 on the date of 27/06/2013, as follows:

1) Current & Comparative Periods:

(All Amounts Are in Kuwaiti Dinars)

Details	Three Months ended on 31/03/2013	Three Months ended on 31/03/2012
Total (losses) revenues	(315,299)	1,146,121
Net loss for the period	(1,527,993)	(585,684)
Loss basic per share (Fils)	(3.97)	(1.52)
Total current assets	30,292,780	35,830,147
Total assets	140,751,720	143,953,263
Total current liabilities	63,380,018	57,794,414
Total liabilities	69,188,353	71,538,190
Total Equity	48,477,505	63,450,732

- **Total Revenues from transactions with related parties amounting to Kuwaiti Dinar Nil.**
- **Total Expenses from transactions with related parties amounting to Kuwaiti Dinar 8,905.**
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2) Emphasis Matter

We refer to note (10.3) concerning the existing cases between the group and the creditors regarding the outstanding debt instruments that are due and unpaid. It is difficult to predict the outcome of these cases. Our opinion is not qualified in respects to this matter.

3) Other legal and regulatory requirements:

And we refer to the note (10.2) related to obtained Wakala payable obtained from investment funds.

The board of Directors will be held on Wednesday 3 July 2013 at 1:00 pm to approve the above mentioned financial statement.

Mohamed Darwesh Al-Shamali
Vice Chairman

شركة المدينة للتمويل والإستثمار
AL-MADINA FOR FINANCE AND INVESTMENT