Press Release

15 per cent cash dividend approved at Dubai Islamic Bank AGM

Dubai, UAE; March 4, 2013: Following the conclusion of its Annual General Assembly Meeting (AGM), Dubai Islamic Bank (DIB) announced that the assembly has approved the distribution of a 15 per cent cash dividend for the year 2012.

The bank's 2012 financial statements were also approved during the AGM. For the 12 months ended December 31, 2012, DIB reported a net profit of AED 1.19 billion, compared to AED 1.05 billion in 2011, an increase of 13 per cent. The assembly also reviewed the Fatwa and Sharia Supervisory Board Report, and reappointed Deloitte as the bank's external auditors.

His Excellency Mohammed Ibrahim Al Shaibani, Director-General of His Highness The Ruler's Court of Dubai and Chairman of Dubai Islamic Bank, said: "DIB's strong financial performance in 2012 is a reflection of the overall vibrancy of the UAE economy. Over the past year, the bank has enjoyed healthy growth in net profit, customer deposits and total assets, and we are delighted to share this success with our shareholders."

Among the highlights for DIB in 2012 was its successful return to the International Capital Markets with the launch of a USD 500 million five-year Sukuk, which was oversubscribed more than four times, a notable achievement in light of volatile market conditions.

The bank also pressed ahead with its strategy of concurrently expanding its branch network and range of alternative banking channels. In 2012, DIB added nine additional branches to its UAE-wide network, while also introducing new services such as Al Islami Business Online, a portal enabling companies to access more than 75 services at the click of a button.

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About Dubai Islamic Bank:
Dubai Islamic Bank (DIB), established in 1975, is the first Islamic bank to have incorporated the principles of Islam in all its practices and is the largest Islamic bank in the UAE. DIB is a public joint stock company, and its shares are listed on the Dubai Financial Market. The bank enjoys a reputation as a leader and innovator in maintaining the quality, flexibility and accessibility of its products and services. The bank currently operates 82 branches in the UAE.

DIB has been proactive in creating partnerships and alliances at both the local and international level. The bank has established DIB Pakistan Limited, a wholly owned subsidiary which has a network of 100 branches across 30 major cities in Pakistan. DIB has also started operations in Jordan, with the establishment of Jordan Dubai Islamic Bank.

Alongside its accomplishments as a commercial organisation, DIB has always recognised its wider role in society. The bank supports the communities in which it operates through the DIB Foundation, a non-profit social, humanitarian and charitable organisation which distributes millions of dirhams to good causes at home and abroad each year.

DIB has earned the respect of its peers around the world for many years, and its leading position has been reaffirmed by the 92 local, regional and international accolades that it has won between 2008 and 2012. DIB has won awards across diversified areas, including retail, corporate and investment banking, as well as CSR and consultancy services. The bank's most recent awards include being named "Best Islamic Bank, UAE" by *World Finance* and *Banker Middle East* magazines, "Best Distance Banking Service" (Electronic Banking Services) by *Banker Middle East*, and being named among *The Banker*'s "Deals of the Year for 2012."

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