

DSI Awarded Contracts Worth AED 369 Million in KSA & Abu Dhabi Including First Major Data Centre Project in Riyadh

[Dubai, 19 March, 2013] Drake & Scull International PJSC (DSI), a regional market leader in the integrated design, engineering and construction disciplines of General Contracting, Mechanical, Electrical and Plumbing (MEP), Water and Power, Rail and Oil and Gas, has recently been awarded contracts collectively worth AED 369 million for the construction of three banking facilities including a major data centre in the Kingdom of Saudi Arabia and a utility project in Abu Dhabi, UAE.

DSI has been awarded three separate contracts by Al Rajhi Bank with a combined value of AED 287 million to construct the bank's Cash Centre, Operations Centre and a major Data Centre facility in Riyadh. The company has also secured an AED 82 million contract for the construction of a government utility project in Abu Dhabi.

Commenting on the award Saleh Muradweij, Executive Director of Drake & Scull Construction, said: "These projects are indicative of the favourable market conditions and the aggressive pace of development being undertaken across the public and private sectors in two of our main growth markets. DSI's broad expertise in general contracting and our deep understanding of the regional construction landscape will allow us to deliver on time our new contracts with Al Rajhi Bank in KSA and the utility project in Abu Dhabi."

"DSI is well suited for Data Centre Projects given our proven expertise with Electrical Systems, Design and Build for the Telecom industry and our modular construction capabilities through our subsidiaries, and we hope to secure more of these specialized projects in 2013".

Press Release



DSI has strong familiarity with Data Centers, with the Telecom capabilities offered by DSWP which include design and build services for Switching Centers, Data Centers as well as optical networks. The company has been involved in Data Centers, via DSI Rail, which setup communications networks as part of Rail SCADA systems in East Asia and Europe.

DSI closed the year 2012 with a record high backlog of AED 9.1 billion as of the 31st of December. The company is poised for significant growth in 2013 and has managed to secure AED 1.1 billion worth of work in KSA, Qatar and Abu Dhabi year to date.

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About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world class quality projects via end to end solutions that provide integrated design, engineering and construction disciplines of Mechanical Electrical and Plumbing (MEP), Civil Contracting, and Water & Power Infrastructure, through People, Innovation, and Passion.

DSI established its first office in Abu Dhabi in 1966, and has since expanded operations to encompass offices in Dubai, Egypt, Kuwait, Libya, Oman, Saudi Arabia, Syria, Qatar, Jordan and Thailand, as well as managing projects in Europe and other parts of North Africa.

DSI 's main business streams include Drake & Scull International, which serves as the MEP arm, Drake & Scull Construction (DSC), which is the General Civil Contracting unit and Drake and Scull Water & Power (DSWP), which focuses on the Water & Power and Infrastructure sector.

In 2008, DSI offered 55% of its shares to the public and the IPO was oversubscribed 101 times. Ernst & Young ranked the IPO among the top 20 global IPOs in 2008.

DSI has since then used the funds to integrate, establish and acquire businesses that compliment its corporate strategy of expansion into new markets, via organic and inorganic growth.

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The fully Integrated Management Systems, certified to ISO 9001:2008, ISO 14001:2005 and OSHAS 18001:2007 standards are compliant with leading building, health and safety regulations, as well as sound environmental and energy management procedures.

DSI is a leader through experience, and has established a regional leadership position over 44 years of successfully completing the most complex projects on time, within budgets and matching set quality parameters.

DSI has completed many prestigious projects in the region for over four decades, and has helped shape the region's skyline from within.

For more Information:

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