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Arabtec Holding (PJSC)

Arabtec Holding PJSC appoints Mark Andrews as new Chief Operating Officer

Abu Dhabi, UAE, 27 March 2013 – Arabtec Holding, a leading construction company in MENA specializing in complex projects, announces the appointment of Mark Andrews, OBE, as Chief Operating Officer of Arabtec Holding.

Mr Andrews will join Arabtec Holding in May 2013 from Murray & Roberts Contractors (Middle East) LLC, where he was the Managing Director of the company's Middle East Operations. He previously held the same position at Drake & Scull PJSC.

Prior to returning to the Middle East in 2010, Mr Andrews was Chief Executive of NG Bailey Ltd, a large UK based contractor, for six years. He has also been CEO of a major industrial business in North America and was a Managing Director at Balfour Beatty, one of the largest multi arm construction companies in Europe, with £11 billion in annual revenues. He has extensive experience in the construction of civil infrastructure, large and iconic buildings, power, oil and gas and industrial projects. His earlier career was in Oil & Gas contracting, which included major projects in the Middle East, where he worked his way up to the level of Project Director for CB&I.

Hasan Abdulla Ismaik, CEO of Arabtec Holding, commented: "I am delighted that Mr Andrews will be joining our Executive Board in this key role. Mark has a wealth of expertise and experience in both international construction contracting and corporate management, and specifically in oil & gas, infrastructure and power. He brings a depth of leadership which will enhance and help deliver our plans for the future and fortify the operational performance of our existing businesses."

Mark Andrews commented: "Arabtec has been very successful in winning several high profile projects recently, and clearly has ambitious plans for further growth. I have been inspired by the vision of Mr. Ismaik and the Board and am thrilled to be given the opportunity to be part of the team that will make it happen."

Mr Andrews has a strong track record of performance and results. At NG Bailey, he grew sales by over 50% to in excess of £600m and trebled the underlying operating profit margin over six-year term. The corporate portfolio and subsidiaries were restructured to form an integrated engineering services business. At Balfour Beatty, Mr Andrews created the Power Networks business having merged four divisions together, streamlined the portfolio and delivered healthy operating profit in an extremely tough industrial services sector.

Mr. Andrews has a degree in civil engineering from Imperial College, London and an MBA from Cranfield University. He is a Fellow of the Chartered Management

Institute and the Institute of Engineering and Technology; and is a Chartered Engineer. Mr. Andrews was awarded an OBE (Officer of the Order of the British Empire) for services to apprenticeships, training and education in the construction industry.

Notes to Editors:

About Arabtec Holding

Arabtec Holding PJSC is a UAE-based construction company specialising in complex projects, including high-rise commercial and residential development, infrastructure and oil and gas.

The company delivers demanding projects, ranging from iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai and Abu Dhabi landmark, the Emirates Palace Hotel, to technically challenging work on airports and oil and gas installations.

Arabtec Holding's strong track record and commitment to timely and cost-efficient delivery have contributed to rapid growth in recent years and a reputation for quality that has often translated into a market-led pricing premium for completed projects.

The company is currently working on some of the most prestigious projects in the Middle East, such as the Louvre Abu Dhabi and a regeneration project in the centre of the Qatari capital Doha, and is also expanding into other regions.

For further information, please visit www.arabtecholding.com

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