CMP/MAR/2013/0021

27TH March 2013

**Ms. Noura Al Hatimi**
VP - Head of Listing & Disclosure Dept.
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

**Re: Extra-Ordinary Trading Activity**

We would like to advise our shareholders on the high trading activities of GFH shares observed on the 25th ad 26th March 2013.

The increase in trading volume can be attributed to the GFH's positive outlook and investors' confidence in GFH. The high trading has also reflected an increase in the share price thereby reducing the gap between the book value and the market price (as the shares were earlier traded much below the book value).

Secondly, the arbitrage opportunity present between the markets (where GFH is listed) can also be identified as a reason; apart from these, no other reason is known which may have prompted high trading of the shares.

We thank you for your continued support and co-operation. Should you require any further information, please feel free to contact us.

Yours Sincerely,

**Nabeel Mirza**
**Compliance Manager & MLRO**

Nabeel Mirza
Compliance Manager & MLRO
Compliance Department
Gulf Finance House B.S.C. - CR 44136

CMP/MAR/2013/0021

27TH March 2013

**Mr. Hassan Al Serkal**
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

**Re: Extra-Ordinary Trading Activity**

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