CMP/NOV/2013/0004
7th November 2013

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Fax: +971 4331 5148

Dear Mr. Al Serkal,

Subject: Confirmation on Chairman's Interview published in the Kuwaiti newspapers

With reference to GFH Chairman, Dr. Ahmed Al Mutawa's interview published in a Kuwaiti Newspaper on the 3rd November 2013, we would like to clarify to our shareholders & the markets that the Article published accurately mentions the statements that were made by the Chairman, including that of the 'India Project'. However, the *'headline of the article' has been inaccurately written in the newspaper and may be considered bit misleading.*

Please note the statement given by GFH chairman was as below and as mentioned in the Article itself.

"We are at a later stage of negotiations with some partners in India and there is a possibility for good exit for shareholders of these projects".

Should you require any further details – please feel free to contact us.

Yours Sincerely,

Nabeel Mirza
Compliance Manager & MLRO

CMP/NOV/2013/0004
7th November 2013

Ms. Noura Al Hatimi
VP - Head of Listing & Disclosure Dept.
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Fax: +971 4331 5148

Dear Ms. Al Hatimi,

Subject: Confirmation on Chairman's Interview published in the Kuwaiti newspapers

With reference to GFH Chairman, Dr. Ahmed Al Mutawa's interview published in a Kuwaiti Newspaper on the 3rd November 2013, we would like to clarify to our shareholders & the markets that the Article published accurately mentions the statements that were made by the Chairman, including that of the 'India Project'. However, the *'headline of the article' has been inaccurately written in the newspaper and may be considered bit misleading.*

Please note the statement given by GFH chairman was as below and as mentioned in the Article itself.

"We are at a later stage of negotiations with some partners in India and there is a possibility for good exit for shareholders of these projects".

Should you require any further details – please feel free to contact us.

Yours Sincerely,

Nabeel Mirza
Compliance Manager & MLRO