CMP/NOV/2013/0007
11 November 2013

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Fax no.: +971 43315148

Dear Mr. Al Serkal,

Subject: Acquisition of GFH shares

Gulf Finance House (GFH) would like to inform its shareholders and the markets that the Nooruddin's family consortium led by Mr. Salah Nooruddin has acquired a significant stake (5.71%) in GFH.

Mr. Salah Nooruddin is a prominent business player in the Bahrain market with a successful family track record in the field of Banking and Financial Services. Mr. Nooruddin participated recently with GFH in the newly undertaken investment opportunities including the investment in the Leeds United Football Club where he serves as the Club's Chairman.

As advised by Mr. Salah Nooruddin, the main drive for this acquisition is the potential business value of GFH and the Bank's performance thus far. Mr. Nooruddin intends to bring his 25 years banking experience to the Bank by joining its Board of Directors, after receiving the required approval from the Central Bank of Bahrain.

Dr. Ahmed Al Mutawa, the Chairman of GFH, welcomes Nooruddin's participation and the confidence shown towards GFH's potential. GFH look forward for a successful relationship with the new shareholder.

Yours Sincerely,

Nabeel Mirza
Compliance Manager & MLRO

Nabeel Mirza
Compliance Manager & MLRO
Compliance Department
Gulf Finance House B.S.C. - CR 44136

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Ms. Noura Al Hatimi
VP - Head of Listing & Disclosure Dept.
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Fax no.: +971 43315148

Dear Ms. Al Hatimi,

Subject: Acquisition of GFH shares

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