Press Release

Deyaar Shareholders Approve Allocation of 25% of Share Capital to Foreign Investors

Move Geared Towards Attracting Higher Capital Inflow

Dubai-UAE: 5 April, 2014 – Deyaar Development PJSC, the leading Dubai-based developer listed with Dubai Financial Market, today announced the proposal to allocate 25 per cent of the share capital to foreign investors has been approved by the company's shareholders.

The share ownership that will be rolled out through relevant regulatory processes was approved at an Extraordinary General Meeting (EGM) that convened on the 3rd of April 2014.

Commenting on the meeting, Saeed Al Qatami, Chief Executive Officer, said: "For us at Deyaar, our shareholders' interest takes top priority. With the UAE joining the MSCI Emerging Markets Index, it is expected that many global investors and institutions will adjust their emerging market allocations to the UAE. We are confident, once implemented, the investor allocation will have a positive impact on the overall trading of the company's shares."

Deyaar is well-positioned to play a pivotal role in the development of the region's property landscape. The company's unrivalled portfolio of property offerings and services continues to firmly consolidate its pioneering status in the industry.

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